

**INDIAN INSTITUTE OF INFORMATION
TECHNOLOGY DESIGN AND MANUFACTURING,
KURNOOL- 518007**

**MINUTES OF THE THIRD MEETING OF THE FINANCE COMMITTEE (FC)
HELD AT 10.30 AM ON 25th JUNE 2020 THROUGH GOOGLE MEET**

MEMBERS PRESENT:

| S No | Name | Role |
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| 1 | Prof. H A Ranganath | Chairman |
| 2 | Shri Prashant Agarwal | Member |
| 3 | Shri Anil Kumar | Member |
| 4 | Sri Goverdhan Rao | Member |
| 5 | Prof .Y Narasimhulu | Member |
| 6 | Prof DV L N Somayajulu | Member |
| 7 | Dr D MuraLI | Secretary |
| 8 | Mr A Chidambaram | Special Invitee |

Members Absent: Dr Prashant Agarwal, Director (IITs), MHRD could not attend the meeting and leave of absence was granted to him. But however, the comments received from MHRD were placed before the committee.

At the outset, the Chairman of the Finance Committee welcomed the Members present and thanked them for making it convenient to attend the meeting. Later, the Members looked into the Agenda items and accordingly passed the following item-wise resolutions.

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| Item No.FC3(2020)-01 | To consider and confirm the minutes of the second meeting of the Finance Committee of Indian Institute of Information Technology, Design and Manufacturing, Kurnool, held at 10.00 AM on 7 th November 2019 at IIIT, Bangalore, 26/C, Electronics City, Hosur Road, Bangalore. |
| | <u>Resolution</u> Confirmed |

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| Item No.FC3(2020)- 02 | <u>Name of the item</u> |
| | To consider the action taken report on the decisions of the second meeting of the Finance Committee of Indian Institute of Information Technology, Design and Manufacturing, Kurnool, held at 10.00 AM on 7 th November 2019 at IIIT, Bangalore, 26C, Electronics City, Hosur Road, Bangalore |
| | <u>Resolution</u> |
| | Noted |

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| Item No.FC3(2020)- 03 | <u>Name of the item</u> |
| | To consider and recommend to the Board of Governors (BoG) for approval of the Preliminary Estimates (PE) for the construction of the buildings under new projects of HEFA. |
| | <u>Resolution</u> |
| | <p>The committee deliberated at length about the Preliminary Estimates (PE) submitted by CPWD for construction of buildings under new projects of HEFA.</p> <p>However, as suggested by Honorable members, a) the details regarding the name of each building along with total covered area on separate page (refer Annexure -1) and b) maintain building/component/work wise registers for all the new projects along with monthly expenditure details to keep track of the ongoing and future projects planned under HEFA.</p> <p>The committee has considered and recommended to the BoG for approval of the Preliminary Estimates (PE) for an amount of Rs 133,43,05,800/- towards construction of the residential and non-residential buildings under the new projects of HEFA.</p> |

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| Item No.FC3(2020)-04 | To consider and recommend to the BoG for approval of the Annual Accounts of IITDM, Kurnool, for the Financial year 2019-20. |
| | <p style="text-align: center;"><u>Resolution</u></p> <p>The committee considered and recommended to BoG for approval of Annual accounts for FY 2019-20, revised as per the suggestions of the committee.</p> |

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| Item No.FC3(2020)-05 | To consider and recommend to the BoG for approval of the preliminary estimates for construction of dining shed near Girls hostel and Pathway from Admin/Academic block to hostels with safety railings. |
| | <p style="text-align: center;"><u>Resolution</u></p> <p>The committee deliberated in detail and noted the following:</p> <ul style="list-style-type: none"> a) The terrain is not a plain land. b) The security of girl students is of paramount importance and presence of dining shed is important from the girls security point of view. c) Construction of pathway from existing hostels to academic/ admin building significantly reduces daily walking distance from hostels to existing academic block. In addition, the proposed pathway is also help the students to reach from the current building to the proposed Academic/Admin buildings under HEFA. d) Presence of this pathway will in turn save the monthly bus hiring charges from hostels to the current academic block. <p>In view of the above, the committee recommended to BoG for approval of the preliminary estimates for construction of dining shed near Girls hostel and Pathway from Admin/Academic block to hostels with safety railings by CPWD for an amount of Rs 35,96,075/- and 95,35,500/- respectively.</p> |

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| Item No.FC3(2020)-06 | To consider and recommend to the BoG for approval of the proposal for payment of token honorarium to Faculty In-Charges of hostels of the Institute. |
| | <u>Resolution</u> Recommended to BoG for Approval. |

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| Item No.FC3(2020)-07 | To appraise the following items regarding the fund usage from HEFA towards construction during Jan 2020-June 2020: (a) Deposit of funds to CPWD through HEFA for ongoing and new projects (b) Deposit of funds received from MHRD to Escrow accounts of HEFA |
| | <u>Resolution</u> Noted |

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| Item No.FC3(2020)-08 | To Appraise: (a) Status of Annual accounts for the year 2018-19. (b) Funds received from MHRD for the financial year 2020-21 |
| | <u>Resolution</u> a) The Committee has considered and recommended to the BoG for approval of the revised annual accounts of the FY 2018-19, after incorporating the observations made by the CAG (Annexure 2). Further, as suggested by the committee, the observations of CAG and the replies from the institute are to be attached (Annexure 3). b) The committee has noted the funds received from MHRD for the FY 2020-21. |

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| Item No.FC3(2020)-09 | Any other Item with the permission of the Chair a) To consider and recommend for BoG for Ratification of M Tech Fee structure for Academic year 2020-21. b) To consider and recommend to BoG for tuition fee exemption for PwD Undergraduate students (Item No 4.16; Page 6 of 9) c) To consider and recommend to BoG to put on hold the |
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| | increase of 10% fee for the UG programme in the academic year 2020-21 vide MHRD Order No. F.No 77-2/2020-TS.I dated 24 th April 2020. |
| | <p style="text-align: center;"><u>Resolution</u></p> <p>The Committee considered and recommended to the BoG for:</p> <p>a) Ratification of the fee structure for new M Tech programmes starting from the academic year 2020-21 onwards</p> <p>b) Approval of fee exemption for PwD students of UG programme as per the direction of IIIT Council.</p> <p>c) Approval of the proposal to put on hold the 10% fee hike for the UG programme in the academic year 2020-21.</p> |

With the above, the meeting is concluded with Vote of Thanks to the Chair and members for sparing their valuable time and giving suggestions and directions to the young institute.

Prof. D.V.L.N. Somayajulu
Secretary, BoG & i/c Registrar
IIITDM, Kurnool

Prof. H A Ranganath
Chairman, BoG
IIITDM, Kurnool