

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY DESIGN AND MANUFACTURING, KURNOOL- 518007

MINUTES OF THE FIFTH MEETING OF THE FINANCE COMMITTEE (FC)
HELD AT 5 PM ON 23rd AUGUST 2021 THROUGH GOOGLE MEET

MEMBERS PRESENT

S No	Name	Role
1	Prof. H A Ranganath	Chairman
2	Shri Priyanka Chaturvedi	Member
2	Shri Anil Kumar	Member
3	Sri Goverdhan Rao	Member
4	Prof .Y Narasimhulu	Member
5	Prof DV L N Somayajulu	Member
6	Mr.K.Sarangadhara	Secretary
7	Mr A Chidambaram	Special Invitee

At the outset, Chairman, BoG welcomed all the members and the new members Shri Priyanka Chaturvedi, Deputy Secretary of MoE, and Shri K Sarangadhar, OSD (F&A), IIITDM Kurnool and placed on record the services rendered by Shri Prashant Agwarwal, Director (IIITs), MoE. In addition, members noted the comments issued by MoE in connection with the agenda items of the meeting.

Later, the Members looked into the Agenda items and accordingly passed the following item-wise resolutions.

Item No.FC5(2021)-01	To consider and confirm the minutes of the fourth meeting of the Finance Committee of Indian Institute of Information Technology, Design and Manufacturing, Kurnool, held at 4.30 PM on 5 th March 2021 through Google meet.
	<u>Resolution</u> Confirmed

Item No.FC5(2021)-02	<u>Name of the item</u> To consider the action taken report on the decisions of the fourth meeting of the Finance Committee of Indian Institute of Information Technology, Design and Manufacturing, Kurnool, held at 4.30 PM on 5 th March 2021 through Google meet
	<u>Resolution</u> Noted

Item -No. FC5(2021)-03	<u>Name of the item</u> To consider and recommend for approval of Revised Annual Accounts of the Institute for the FY 2019-20.
	<u>Resolution</u> Approved after the suggestions made by the Members have been incorporated. (Revised copy of Annual Accounts for FY 2019-20 is enclosed).

Item No.FC5(2021)-04	To consider and recommend for approval of Annual Accounts of the Institute for the FY 2020-21.
	<u>Resolution</u> Approved after the suggestions made by the Members have been incorporated. (Revised copy of Annual Accounts for FY 2020-21 is enclosed).

Item No.FC5(2021)- 05	To consider and recommend for approval of the Preliminary Estimates (PE) for an amount of Rs.3,21,22,000/- for the construction of access road including Electrical & Mechanical (E&M) components to Administrative building.
	<u>Resolution</u> Approved the Preliminary Estimates (PE) for an amount of Rs.3,21,22,000/- for the construction of access road including Electrical & Mechanical (E&M) components to administrative building, which is within the sanction limit.

Item No.FC5(2021)- 06	To Appraise: (a) CAG report for the FY 2018-19. (b) Funds received from MHRD for the financial year 2021-22
	a) Noted b) Total of Rs 18.38 crores was approved by MoE towards release of second quarter of 2021-22. Total amount received as on 23 rd August 2021 is Rs 17.38 crores. Subsequently, an amount of 1.00 crore was also by 31 st August 2021.

Item No.FC5(2021)- 07	Any other item with the permission of the Chair
	<u>Resolution</u> As information item, the Institute has briefed about the current ongoing construction activities to the members.

At the end, Chairman, BoG requested the members of Ministry of Education, to explore the possibility of inaugurating the campus by the Honorable Minister of Education at the earliest.

With the above, the meeting is concluded with Vote of Thanks to the Chair.

K.Sarangadhara
OSD(F&A) and
Secretary, FC
IIITDM
Kurnool

Prof. H A Ranganath
Chairman, BoG
IIITDM
Kurnool

