

**INDIAN INSTITUTE OF INFORMATION
TECHNOLOGY DESIGN AND MANUFACTURING,
KURNOOL- 518007**

**MINUTES OF THE SEVENTH MEETING OF THE FINANCE COMMITTEE (FC)
HELD AT 4.00 PM ON 6th JUNE 2022 THROUGH GOOGLE MEET**

MEMBERS PRESENT

S No	Name	Role
1	Prof. H A Ranganath	Chairman
2	Shri Anil Kumar	Member
3	Sri Goverdhan Rao	Member
4	Prof.Y Narasimhulu	Member
5	Prof DV L N Somayajulu	Member
6	Dr D Muarali	Secretary
7	Mr A Chidambaram	Special Invitee
8	Mr K Sridhar	Special Invitee

At the outset, Chairman, BoG welcomed all the members and permitted the Director to present the Institute progress of the last six months. Director gave brief presentation on non-teaching recruitment, progress of the construction works, placements for academic year 2021-22, research projects sanctioned in the last six months, MoUs signed in connection with NEP 2020, creation of faculty posts, and other development works of the Institute.

Chairman suggested to reserve one 3 bed room apartment in Faculty quarters as Guest house by providing adequate furniture, for the benefit of guests, as no guest house was planned in this phase and this facility may be extended till regular guest house facility is created in the campus.

Members appreciated the progress of the Institute and noted the comments issued by MoE in connection with the agenda items of the meeting.

Later, the Members discussed the agenda items and accordingly passed the following item-wise resolutions.

	To consider and confirm the minutes of the sixth meeting of the Finance Committee of Indian Institute of Information Technology Design and Manufacturing Kurnool, held at 4.00PM on 17 th January
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Item No.FC-7(2022)-01	2022 through Google Meet.
	<u>Resolution</u> Confirmed

Item No.FC-7(2022)-02	<u>Name of the item</u> To consider the action taken report on the decisions of the 6 th meeting of the Finance Committee of Indian Institute of Information Technology Design and Manufacturing Kurnool, held at 4.00 PM on 17 th January 2022 through Google meet.
	<u>Resolution</u> Noted

Item No. FC-7(2022)-03	<u>Name of the item</u> To consider and recommend for approval of the Annual Accounts of the Institute for the FY 2021-22.
	<u>Resolution</u> Approved subject to the revision of appropriate tables by making the following changes: a) Separately include interest on corpus fund in Income and Expenditure statement b) Revise capital works in progress in the balance sheet for FY 2020-21. Revised copy of the annual accounts is enclosed in Annexure-I.

Item No. FC-7(2022)-04	<u>Name of the item</u> To consider and recommend for approval of "Finance and Accounts Manual" for the Institute,
	<u>Resolution</u> Approved in principle. Advised to Implement this manual after vetting of the document by the members.

Item No.FC-7(2022)-05	To consider and to ratify the decision taken by the Director regarding sanctioning of additional 3% DA to the regular employees of the Institute.
	<u>Resolution</u> Ratified.

Item No.FC-7(2022)-06	To consider and to recommend for approval of enhancement of Tuition Fees by 10% for students of B.Tech., M.Tech. and Ph.D. and hostel fee from the academic year 2022-23.
	<u>Resolution</u> Approved. Members advised to follow the IIIT council directions issued earlier in this regard and enhance tuition fee for the admitted batch of students from the academic year 2022-23. Tuition fee waiver is applicable for students as per the details given below: UG programmes: SC/ST category; PwD category. PG/Ph.D programmes: SC/ST category.

Item No.FC-7(2022)-07	To consider and recommend for approval the request of Dr R Preeth, who resigned as Assistant Professor of Computer Science and Engineering, for waiving the short fall in the mandatory notice period.
	<u>Resolution</u> Approved to waive the short fall as the candidate has completed all the academic duties assigned and relocated to another IIITDM, a CFTI.

Item No.FC-7(2022)-08	Appraisal Items: (i) Progress of Construction work. (ii) Issue of work orders by CPWD for bulk services and badminton court
	<u>Resolution</u> Noted the progress of construction work and the funds deposited work-wise to CPWD. Members recommended for approval of the request of Chief Engineer of CPWD for extending the DPR period by one more year (i.e., up to August 2023). Also Members advised to write letter immediately to CPWD to speed up this work without any further delay of the works.

<p>Item No.FC-7(2022)-09</p>	<p>Any other item with the permission of the Chair:</p> <ul style="list-style-type: none"> a) To consider and recommend for approval the guidelines for reimbursement in respect of newspapers. b) Refund policy for student admission. c) To discuss and approve the guidelines for reimbursement in respect of purchase of briefcase/official bag/ladies purses
	<ul style="list-style-type: none"> a) Recommended to approve to implement the facility of reimbursement of expenditure incurred for Newspapers purchase/supplied to officers at their residence as per the circular issued by the Department of Expenditure, Ministry of Finance vide its OM No. 25(12)/E.Coord-2018 Dtd. 03/04/2018. b) Recommended to approve to follow the JoSAA guidelines in this regard as the UGC guidelines are not applicable to CFTI-IIITs. Advised to publicize the policy very clearly prior to the admissions on the website. c) Recommended to approve to implement the facility of reimbursement of the expenditure incurred for purchase of briefcase/official bag/ ladies purse, restricted to the ceiling limits mentioned, in the circular issued by the Department of Expenditure, Ministry of Finance vide its D-21013/4/2012-Ad.II, dated 15th May 2012.

With the above, the meeting is concluded with Vote of Thanks to the Chair.

D Murali
Secretary, FC
IIITDM
Kurnool

Prof. H A Ranganath
Chairman, BoG
IIITDM
Kurnool