


2021-2022 ANNUAL ACCOUNTS

**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY
DESIGN AND MANUFACTURING KURNOOL**

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ANNUAL ACCOUNTS

2021-2022



**INDIAN INSTITUTE OF INFORMATION
TECHNOLOGY DESIGN AND MANUFACTURING
KURNOOL**

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Shri Priyank Chaturvedi	Deputy Secretary (IIITs), Department of Higher Education, MoE, Govt. of India
Shri. Anil Kumar	Director (Finance), Department of Higher Education, MoE, Govt. of India
Sri Goverdhan Rao	Registrar, NIT, Warangal
Prof Y Narasimhulu	Former Vice Chancellor of RU and Director ASCI, UoH, Hyderabad
Prof. D. V. L. N. Somayajulu	Director, IIITDM, Kurnool
Dr. D. Murali	Assistant Professor of Physics, IIITDM, Kurnool
Mr. A. Chidambaram	Joint Registrar (Accounts), IIITDM Kancheepuram

सेवा में

सचिव,

भारत सरकार, शिक्षा मंत्रालय,
नई दिल्ली,

महोदय,

विषय: Indian Insitute of Information Technology, Design and Manufacturig, Kurnool, के
वर्ष 2021-22 लेखों पर पृथक लेखापरीक्षा प्रतिवेदन

Separate Audit Report (SAR) on the Accounts of Indian Insitute of Information
Technology, Design and Manufacturig, Kurnool, for the year 2021-22, Annexure to SAR
and one copy of the Annual Accounts of the year are forwarded herewith for placing
before the Parliament.

The dates of presentation of Separate Audit Report in both the Houses of Parliament may
please be intimated.

Receipt of this letter along with the enclosures may kindly be acknowledged.

संल:यथोपरि

भवदीय,
हस्ताक्षरित
Director General of Audit(Central)

Separate Audit Report on the Accounts of Indian Institute of Information Technology, Design and Manufacturing, Kurnool, for the year ended 31 March 2022

We have audited the attached Balance Sheet of the Indian Institute of Information Technology, Design and Manufacturing (IIITDM), Kurnool, as at 31 March 2022, Income & Expenditure Account and Receipts & Payments Account for the year ended on that date under Section 19(2) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971. These financial statements are the responsibility of the Institute's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

- i.** We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- ii.** The Balance Sheet, Income & Expenditure Account and Receipts & Payment Account dealt with by this report have been drawn up in the format of Financial Statements for Central Higher Educational Institutions prescribed by Govt. of India, Ministry of Education (MoE).

iii. In our opinion, proper books of accounts and other relevant records have been maintained by the Institute as required under Finance Bye-Law 31 of the Institute, in so far as it appears from our examination of such books.

iv. We further report that: o

A Balance Sheet:

A.1. Sources of Funds : ₹ 162.20 crore

A.1.1 Capital Fund/Corpus Fund : ₹ 83.74 crore/₹ 17.76 crore.

As per the Format of Financial Statements for Central Higher Educational Institutions prescribed by MoE, GOI, Schedule 1 under Sources of Funds shall include Corpus/Capital Fund which is akin to Capital, Share Capital or owners' (promoters') Funds. Where an Institute has a separate Corpus Fund as an Earmarked Fund, the heading in the Balance Sheet and in this schedule should be changed as "Capital Fund", to avoid confusion. The name "Corpus Fund" under Earmarked Funds may appropriately be changed to indicate the nature of the Fund.

However, in contravention to these stipulations, the Institute has shown a corpus fund under a Schedule 1A which is not as per the format. Further, the nature of this Corpus Fund, and its operation/accounting details and the accounting policy etc have not been disclosed in the notes on Accounts. In the absence of this disclosure, the Corpus Fund operated remained separate from the Capital Fund and liabilities were shown under Schedule 1 A not prescribed by the format resulting in lack of clarity about these liabilities amounting to ₹ 17.76 crore in the Balance sheet under Sources of Funds.

A.1.2 Current Liabilities and Provisions - ₹ 60.68 crore

As per the stipulation of the Format of Financial Statements for Central Higher Educational Institutions, under Schedule 23(Significant Accounting Policies), regarding Revenue Recognition, 'Fees from students (except Tuition Fees), Sale of Admission Forms, Royalty and Interest on Savings Bank account are accounted on cash basis. Tuition Fees collected separately for each semester is accounted for on accrual basis.

However, in contravention to this stipulation of the format, IIITDM Kurnool spelt out its accounting policy of Revenue Recognition under item 2 of Schedule 23 appended to financial statements wherein it was disclosed that 'All revenues and Expenses are

accounted on accrual basis including interest received on bank deposits and government grants except tuition and other fees received from students which is accounted on cash basis of accounting.’

Thus ‘Tuition Fees was also accounted for on cash basis of accounting instead of accrual basis of accounting as stipulated by the format.

This led to non-accountal of ‘Tuition Fees’ amounting to ₹ 15,44,400 under Schedule 9 in the Income and Expenditure Account leading to overstatement of ‘Deficit’ and resultant understatement of Capital Fund by that extent. Consequently, the Current Assets (receivables) were also understated by an extent of ₹ 15.44 lakh

A.2 Application of Funds: ₹ 162.20 crore

A.2.1 – Fixed Assets: ₹ 88.86 crore

An amount of ₹ 43.05 crore was shown as Capital Work in Progress (CWIP) under Scedule4A plan appended to Balance Sheet. However, as per Form 65 furnished by CPWD, the expenditure incurred on works was ₹ 40.20 crore. Thus, excess presentation of CWIP an amount of ₹2.85 crore was made in the Balance Sheet under Assets . This discrepancy needs to be rectified. This resulted overstatement of CWIP and overstatement of Current Liabilities by ₹2.85 crore

A.2.2 Current Assets: ₹ 72.46 crore

An amount of ₹ 28.16 crore being the amount advanced and remaining unutilized with CPWD (as per Form 65) was not accounted for under Schedule 8 – Item 2 (a) advances to suppliers/contractors as stipulated by the Format of Financial Statements for Central Higher Educational Institutions. Instead, this was classified under Schedule 7 – Current Assets Item 2 – Sundry Debtors – 2C- CPWD Advance and that too for an amount of ₹ 21,94,02,259. This needs reconciliation and rectification. This resulted understatement of Current assets- advance to suppliers/contractor account and overstatement of sundry debtor CPWD advance by ₹21.94 crore and overstatement of Rs, 6.22 crore in Current Assets and Loan and advance, Deposits.

(ii) Value of closing stock of inventory was not accounted for under current assets as stipulated by the format of Financial Statements for Central Higher Educational Institutes. As a result, the entire closing stock of inventory is treated as revenue expense and debited into the Income and expenditure Account.

B. Income and Expenditure Account

B.1 Expenditure – ₹ 14.57 crore

Misclassification of Capital Expenditure as Capital Expenditure.

(i) Prior Period expenses charged incorrectly to Current year's Income and Expenditure Account:

As per the format of Financial Statements for Central Higher Educational Institutions prescribed by MoE, 'Prior Period Expenses' should be debited in the Income and Expenditure Account under Schedule 22.

However, in contravention to these stipulations of the format . the Institute had charged several Prior Period expenses to the respective heads of expenses under Current Year Income and Expenditure Account thereby inflating the current year expenses. The details are as under:

(Amount in ₹.)

Sl.No.	Details	Amount
1	Expenditure towards NPS contributions of previous years 2019-2021	5876370
2	Hostel Rent for the period March 2019 to January 2021	829787
3	Auditor's remuneration, Manpower services, Medical Expenses, Hostel expenses etc	1249315
	Total	7955472

C. Receipts and Payments Account

C.1 Receipts:

(ii) Due to incorrect accountal of Receipt and Payment Account on Accrual basis instead of on Cash Basis, an amount of ₹ 99,80,530 was shown as Interest received on Bank Deposits (vide Item VII) instead of an amount of ₹ 7,78,750 being the actual interest received. This needs rectification.

(iv) Opening balances were not shown in respect of Deposits in the Receipt & Payment Accounts which is against the stipulation of Format of Accounts prescribed by the Format of Financial Statements for Central Higher Educational Institutions,

D. General

(1) Despite being pointed out in the previous Audit Reports, 2019-20 and 2020-21, Retirement Benefits were not accounted for on Actuarial Valuation

(2) Capital Commitments against ongoing constructions works like Admn. Block, Kalam Hall of residency, etc were not disclosed in notes of accounts as stipulated in the Format of Financial Statements for Central Higher Educational Institutions.

(3) HDFC Bank Account bearing A/c No. 50100257542640 was not exhibited under Annexure A to Schedule 7: Current Assets in the Annual Accounts 2021-22 as well as under Closing Balance of R&P Account. This affected the assertion of completion in Balance Sheet.

(4) Format of Financial Statements for Central Higher Educational institutions stipulates for exhibition of fund wise balances of Earmarked/Endowment funds under Schedule 5A. However, this was not done in the Financial Statements of the Institute for the year 2021-22 which is contravention of the stipulation of the Format prescribed.

(5) Review of the Bank Statements/Corpus Fixed deposits disclosed that an amount of ₹ 8,13,116 was actually the amount towards Interest accrued. However, as seen from the Schedule 8: Loans, Advances and Deposits vide Sl.No.6 Income Accrued an amount of ₹37,75,067 (₹29,97,967 + ₹26,984 + ₹7,50,116 pertain to Accrued interest on other FDs, accrued interest on Saving Bank Account and interest accrued on Corpus Fixed Deposits respectively) was included. This needs reconciliation.

(6) Sl No. 8 under Significant Accounting Policies stated that the Closing Balances of Capital and Corpus Fund to end of March 2022 was ₹ 40.69 crores and ₹ 17.76 crores respectively. However, Audit noticed that Schedule 1 figures indicated that the Closing balances of Capital Fund and Corpus fund to end of March 2022 was 83.74 crores and ₹ 17.76 crores. The Discrepancy pertaining to Capital Fund amount needs rectification.

(7) Three Arbitration Awards were passed under Section 31(5) of the Arbitration and Conciliation Act 1996 and the amounts were payable to the Claimants. However, the fact of the Passing of the Awards/Details of the payments made etc. was also not disclosed to the Notes on Accounts

(8) Ministry of Education Format of Accounts provides for compilation of Balance Sheet, Income and Expenditure and Receipt and Payment Account for NPS and GPF Fund. However, Audit observed that the Institute had not compiled separate Balance Sheet, Income and Expenditure and Receipt and Payment Account for NPS and GPF Fund as prescribed under MoE Format of Accounts.

(9) The Fact of allotment of land 'Free of Cost' was not indicated in the Notes to Accounts.

(10) Fact of waiver of statutory fees by Govt. of Andhra Pradesh was not disclosed in the Notes on Accounts.

C. Grants-in-aid:

Out of grant-in-aid of ₹ 116.97 crore (Opening balance as on 01/04/2021: ₹ 42.36¹ crore + ₹74.61² crore received during the year), the organization could utilise a sum of ₹ 58.74³ crore (Revenue ₹10.33⁴ crore + Capital of ₹ 48.41⁵ crore) leaving a balance of ₹58.23⁶ crore as unutilized grant as on 31 March 2022.

Observations on grants-in-aid:

(i) The following variations were seen in the Grants-in-aid as depicted in the concerned Accounts/Schedules of Annual Financial Statements for the year 2021-22.

Receipt of Grants-in-aid during 2021-22

Details	Receipts and Payments	I&E	Schedule 3C	Schedule 10
Capital	642786000	-	746099319	746099319
Revenue	103313319	103313319		
Total	653099319		746099319	746099319

However the reasons for variation was not forthcoming from the Notes on Accounts.

v. Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income & Expenditure Account and Receipts & Payment Account dealt with by this Report are in agreement with the books of accounts.

¹ ₹42,35,95,512As per Draft SAR for year ended on 31/03/2021

² ₹ 74,60,99319 (₹ 64,27,86,000(Capital)+10,33,13,319(Revenue)

³ ₹ 58,74,34,965

⁴ ₹ 10,33,13,319 (as per Sch. 3(c) & 10)

⁵ ₹ 48,41,21,646 as per Sch. 3(c) & 10)

⁶ ₹ 58,22,59,866

vi. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts and subject to the significant matters stated above and other matters mentioned in the Annexure to this Audit Report, give a true and fair view in conformity with accounting principles generally accepted in India:

a. In so far as it relates to the Balance Sheet, of the state of affairs of Indian Institute of Information Technology, Design and Manufacturing, Kurnool, as at 31 March 2022; and

b. In so far as it relates to Income & Expenditure Account of the *Deficit* for the year ended on that date.

हस्ताक्षरित
Director General of Audit (Central)

ANNEXURE

1. Adequacy of Internal Audit System: There is no internal audit wing of the Institute. The internal Audit was however, entrusted to M/s. Sreedhar & Associates, a Chartered Accountant Firm, Warangal.

2. Adequacy of Internal Control System: Internal control system was not adequate for the reasons of numerous accounting errors (errors of **omission** and errors of commission) as in annual accounts as included out in Separate Audit Report and Management Letter.

Further,

- Closing Balances of two Banks accounts viz., (1) SBI Bank Account bearing A/c No. 40362552452 and (2) Canara Bank Account bearing A/c No.661201002130 were included in the Financial Statements without confirmation from the Banks concerned.
- Details of fixed deposits encashed along with dates of opening/dates of encashment, account of interest etc. were not entered in the Fixed Deposit Register
- The system of surprise check of stores and stock is not put in place
- The Registrar and Accounts officer were not there.
- Fixed Deposits register was not maintained completely

3. System of Physical verification of Fixed Assets: Physical verification of fixed assets was not conducted for the year 2021-22.

4 System of Physical verification of Inventory: Physical verification of Inventory was not conducted for the year 2021-22.

5. Regularity in payment of statutory dues: Statutory dues were paid regularly.

Sd/-
Director/Central Expenditure Audit

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**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY DESIGN AND MANUFACTURING KURNOOL
BALANCE SHEET AS AT 31ST MARCH 2022**

(Amount in Rupees)

SOURCES OF FUNDS	SCHEDULE	2021-22	2020-21
Capital Fund/ Corpus Fund	1	83,74,24,333	37,48,59,213
Designated / Earmarked / Endowment Funds	2	0	0
Endowment Funds	2A	2,00,000	2,00,000
Current Liabilities & Provisions	3	60,67,86,990	43,81,64,670
TOTAL		1,62,20,34,351	93,93,45,925
APPLICATION OF FUNDS			
Fixed Assets	4		
-- Tangible Assets		39,53,88,119	36,27,78,429
-- Intangible Assets		12,92,173	55,05,528
-- Capital Work in progress		49,19,34,926	6,14,03,636
Investments	5		
-- Long Term		0	0
-- Short Term		2,00,000	2,00,000
Investments - Others	6	0	0
Current Assets	7	72,46,34,429	50,72,78,935
Loans, Advances & Deposits	8	85,84,704	21,79,397
TOTAL		1,62,20,34,351	93,93,45,925
Significant Accounting Policies	23		
Contingent Liabilities and Notes to Accounts	24		

Sd/-
Assistant Registrar (F&A)

Sd/-
Registrar (I/c)

Sd/-
Director

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY DESIGN AND MANUFACTURING KURNOOL
SCHEDULES FORMING PART OF BALANCE SHEET

SCHEDULE 1- CAPITAL FUND	2021-22	2020-21
Balance as at the beginning of the year	37,48,59,213	28,63,40,340
Add: Contributions towards Corpus / Capital Fund		
Add: Grants from UGC, GOI and State Government to the extent utilized for capital expenditure	48,41,21,646	9,30,98,313
Add: Assets purchased out of Earmarked Funds		
Add: Assets purchased out of Sponsored Projects where ownership vests in the institution		
Add: Assets Donated / Gifts Received		
Add: Other Addition		
Add: Excess of Income over expenditure transferred from Income & Expenditure Account	0	0
	85,89,80,859	37,94,38,653
Ded: Deficit of Income over Expenditure transferred from Income & Expenditure Account	-2,15,56,527	-45,79,440
Balance at the year end	83,74,24,332	37,48,59,213

SCHEDULE 1A- CORPUS FUND	2021-22	2020-21
Balance as at the beginning of the year	12,61,22,042	8,13,02,058
Add: Contributions towards Corpus / Capital Fund	4,68,78,272	4,47,89,984
Add: Overhead charges on various programmes	3,46,062	30,000
Add: Interest on Corpus Fixed Deposits	42,76,652	
	17,76,23,028	12,61,22,042
Ded: Deficit of Income over Expenditure transferred from Income & Expenditure Account	0	0
Balance at the year end	17,76,23,028	12,61,22,042

SCHEDULE 2A
 ENDOWMENT FUNDS

Sr No	Name of the Endowment	Opening Balance		Additions during the year		Total		Expenditure on the object during the year	Closing balances		
		Endowment	Accumulated Interest	Endowment	Interest	Endowment	Accumulated Interest		Endowment	Accumulated Interest	Total
1	2	3	4	5	6	7=(3+5)	8=(4+6)	9	10	11	12=(10+11)
1	DVLS Gold Medal Fund	200000	0	17672	0	217672	0	17672	200000	0	200000
	Total	200000	0	17672	0	217672	0	17672	200000	0	200000

SCHEDULE 3 - CURRENT LIABILITIES & PROVISIONS	2021-22	2020-21
A. CURRENT LIABILITIES		
1. Deposits from staff	0	0
2. Deposits from students	0	0
3. Sundry Creditors		
a) For Goods & Services	9,97,367	7,12,971
b) Others	0	0
4. Deposits - others (including EMD, Security deposit)	33,28,158	35,27,214
5. Statutory Liabilities(GPF, TDS, WC TAX, CPF, GIS, NPS):		
a) Overdue	0	25,36,167
b) Others	21,58,429	0
6. Other Current Liabilities:		
a) Salaries	0	0
b) Receipts against sponsored projects	34,25,999	43,06,715
c) Receipts against sponsored fellowships & scholarships	0	0
d) Unutilised Grants	58,76,48,063	42,37,34,087
e) Grants in advance	0	0
f) Other funds HEFA Loan	3,13,319	3,13,319
g) Other liabilities - CCMT Fund	4,500	0
TOTAL (A)	59,78,75,835	43,51,30,473
B. PROVISIONS		
1. For Taxation / COVID Contributions	0	0
2. Electricity Charges	0	0
3. HEFA Interest	0	0
4. House Keeping & Security Charges	0	0
5. Rents	0	0
6. Others (Specify) Outstanding Liabilities	89,11,155	30,34,197
TOTAL (B)	89,11,155	30,34,197
TOTAL (A+B)	60,67,86,990	43,81,64,670

SCHEDULE - 3(a) - (1) SERB - SPONSORED PROJECTS

Sr No	Name of the Project	Opening Balance		Receipts / Recoveries during the	Total	Expenditure during the year	Closing Balance	
		Credit	Debit				Credit	Debit
1	DST INSPIRE	12,29,342	-	22,24,000	34,53,342	24,59,623	9,93,719	
2	SERB Project (Dr. Basiri)	19,02,025	-	2,54,230	21,56,255	-	21,56,255	
3	SERB Project (Dr. Eswaramoorthy)	9,75,348	-	-	9,75,348	24,910	9,50,438	
4	SERB Project (Dr. Murali)	2,00,000	-	-	2,00,000	1,92,790	7,210	
5	SERB Project (Dr Mani Prakash)	-	-	11,70,700	11,70,700	78,700	10,92,000	
6	SERB Revenue Grant	-	-	9,23,900	9,23,900	8,73,900	50,000	
	Total	43,06,715	-	45,72,830	88,79,545	36,29,923	52,49,622	-

SCHEDULE - 3(a) - (2) SPONSORED RESEARCH PROJECTS

Sr No	Name of the Project	Opening Balance		Receipts / Recoveries during the	Total	Expenditure during the year	Closing Balance	
		Credit	Debit				Credit	Debit
1	AICTE - ATAL - Krishna Naik	-	-	93,000	93,000	93,000	-	
2	AICTE - ATAL - Preeth	-	-	93,000	93,000	93,000	-	
3	AICTE - ATAL - T Pandiyarajan	-	-	93,000	93,000	93,000	-	
4	DRDO Project - Dr C Chandrashekara Sh	-	-	19,58,350	19,58,350	1,11,590	18,46,760	
5	DRDO Project - Dr Amarnath Reddy	-	-	19,23,150	19,23,150	3,43,911	15,79,239	
6	FDP - ATAL - Prof Eswaramoorthy	-	-	93,000	93,000	93,000	-	
7	FDP - ATAL - S Mani Prakash	-	-	93,000	93,000	93,000	-	
	Total	-	-	43,46,500	42,53,500	9,20,501	34,25,999	-

SCHEDULE 3(b) SPONSORED FELLOWSHIPS AND SCHOLARSHIPS

SI No	Name of the Sponsor	Opening Balance as on 01.04.2021		Transactions during the year		Closing Balance as on 31.03.2022	
		Cr	Dr	Cr	Dr	Cr	Dr
1	University Grant Commission	0	0	0	0	0	0
2	Ministry.....	0	0	0	0	0	0
3	Others (Specify individually)	0	0	0	0	0	0
		0	0	0	0	0	0

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY DESIGN AND MANUFACTURING KURNOOL
SCHEDULES FORMING PART OF BALANCE SHEET

SCHEDULE 3 (c)- UNUTILISED GRANTS FROM UGC, GOVERNMENT OF INDIA AND STATE GOVERNMENTS

Particulars	2021-22	2020-21
A. Plan Grants: Government of India		
Balance B/f	42,37,34,087	27,31,08,244
Add: Receipts during the year	74,60,99,319	32,99,60,788
Total(a)	1,16,98,33,406	60,30,69,032
Less: Refunds	0	0
Less: Utilized for Revenue Expenses	10,33,13,319	8,62,36,632
Less: Utilized for Capital Expenses	48,41,21,646	9,30,98,313
total(b)	58,74,34,965	17,93,34,945
Unutilized carried forward (a-b)	58,23,98,441	42,37,34,087
B. UGC Grants: Plan		
Balance B/f	0	0
Receipts during the year	0	0
Total(a)	0	0
Less: Refunds	0	0
Less: Utilized for Revenue Expenses	0	0
Less: Utilized for Capital Expenses	0	0
total(b)	0	0
Unutilized carried forward (a-b)	0	0
C. UGC Grants Non Plan		
Balance B/f	0	0
Receipts during the year	0	0
Total(a)	0	0
Less: Refunds	0	0
Less: Utilized for Revenue Expenses	0	0
Less: Utilized for Capital Expenses	0	0
total(b)	0	0
Unutilized carried forward (a-b)	0	0

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY DESIGN AND MANUFACTURING KURNOOL
SCHEDULES FORMING PART OF BALANCE SHEET

D. Grants from SERC & DST (Inspire)		
Balance B/f	43,06,715	16,90,640
Receipts during the year	45,72,830	40,62,950
Total(a)	88,79,545	57,53,590
Less: Refunds	0	0
Less: Utilized for Revenue Expenses	36,29,923	14,46,875
Less: Utilized for Capital Expenses	0	0
total(b)	36,29,923	14,46,875
Unutilized carried forward (a-b)	52,49,622	43,06,715
Grand Total (A+B+C+D)	58,76,48,063	42,80,40,802

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY DESIGN AND MANUFACTURING KURNOOL												
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2022												
SCHEDULE - 4 - FIXED ASSETS											(Amount in Rupees)	
S.No	DESCRIPTIONS	Rate	GROSS BLOCK				DEPRECIATION				NET BLOCK	
			Opg Balance	Additions	Deductions	CI Balance	Dep Opening	Depreciation	Deduction /	Total	31.03.2022	31.03.2021
			01.04.2021			31.03.2022	Balance	for the year	Adjustments	Depreciation		
1	Land	0	0	0	-	0	-	-	-	-	0	0
2	Site Development	0	2,25,38,658	0	-	2,25,38,658	-	-	-	-	2,25,38,658	2,25,38,658
3	Buildings			0	-		-	-	-	-	0	0
	Academic & Admin Block BL1	2	10,38,89,784	40,26,335		10,79,16,119	41,55,592	21,58,322	-	63,13,914	10,16,02,205	9,97,34,192
	Kalam Hall of Residency BL7A	2	7,13,83,706			7,13,83,706	28,55,348	14,27,674	-	42,83,022	6,71,00,684	6,85,28,358
	Kalpna Chawla Hall of Residency BL2	2	6,62,98,423	39,89,240		7,02,87,663	26,51,936	14,05,753	-	40,57,689	6,62,29,974	6,36,46,487
4	Roads & Bridges	2	4,68,61,892	71,99,986	-	5,40,61,878	18,71,011	10,81,238	-	29,52,249	5,11,09,629	4,49,90,881
5	Tubewells & Water Supply	2	0	0	-	0	0	0	-	0	0	0
6	Sewarage & Drainage	2	0	0	-	0	0	0	-	0	0	0
7	Electrical Installation and Equipment	5	78,71,233	55,92,630	-	1,34,63,863	9,44,348	6,73,193	-	16,17,541	1,18,46,322	69,26,885
8	Plant & Machinery	5	0	0	-	0	0	0	-	0	0	0
9	Scientific & Laboratory Equipment	8	1,92,13,798	44,37,909	-	2,36,51,707	40,31,266	18,92,137	-	59,23,403	1,77,28,304	1,51,82,532
10	Office Equipment	7.5	84,23,062	26,03,921	-	1,10,26,983	7,62,148	8,27,024	-	15,89,172	94,37,811	76,60,914
11	Audit Visual Equipment	7.5	12,99,850	5,91,704	-	18,91,554	2,41,459	1,41,867	-	3,83,326	15,08,228	10,58,391
12	Computers & Peripherals	20	1,95,07,069	1,76,17,356	-	3,71,24,425	1,05,45,369	74,24,885	-	1,79,70,254	1,91,54,171	89,61,700
13	Furniture, Fixtures & Fittings	7.5	2,20,10,763	34,15,622	-	2,54,26,385	40,38,731	19,06,979	-	59,45,710	1,94,80,675	1,79,72,032
14	Vehicles	10	0	0	-	0	0	0	-	0	0	0
15	Lib Books & Scientific Journals	10	44,72,299	26,98,153	-	71,70,452	10,20,489	7,17,045	-	17,37,534	54,32,918	34,51,810
16	Small Value of assets	100	0	-	-	0	0	0	-	0	0	0
17	Land Scaping & Horticulture	10	4,56,986	-	-	4,56,986	91,398	45,699	-	1,37,097	3,19,889	3,65,588
18	SERB Capital Expenses	0	17,60,001	1,38,650	-	18,98,651	0	0	-	0	18,98,651	17,60,001
	Tota (A)		39,59,87,524	5,23,11,506	-	44,82,99,030	3,32,09,095	1,97,01,816	-	5,29,10,911	39,53,88,119	36,27,78,429
19	Capital Work in progress (B)		6,14,03,636	43,05,31,290	-	49,19,34,926	-	-	-	-	49,19,34,926	6,14,03,636
S.No	Intangible Assets	Rate	Opening Balance 01.04.2021	Additions	Deductions	CI Balance 31.03.2022	Dep / Amortization Opening Balance	Depreciation / Amortization for the year	Deduction / Adjustments	Total Depreciation / Amortization	31.03.2022	31.03.2021
20	Computer Software	40	1,26,59,638	14,17,500	-	1,40,77,138	71,54,110	56,30,855	-	1,27,84,965	12,92,173	55,05,528
21	E-Journals	100	-	-	-	-	-	-	-	-	-	-
22	Patents		-	-	-	-	-	-	-	-	-	-
	Total (C)		1,26,59,638	14,17,500	0	1,40,77,138	71,54,110	56,30,855	0	1,27,84,965	12,92,173	55,05,528
	Grand Total(A+B+C)		47,00,50,798	48,42,60,296	0	95,43,11,094	4,03,63,205	2,53,32,671	0	6,56,95,876	88,86,15,218	42,96,87,593
	PREVIOUS YEAR		37,77,74,735	9,30,98,313	8,22,250	47,00,50,798	2,17,53,617	1,94,31,838	8,22,250	4,03,63,205	42,96,87,593	35,60,21,118

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY DESIGN AND MANUFACTURING KURNOOL												
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2022												
SCHEDULE - 4A - PLAN											(Amount in Rupees)	
S.No	DESCRIPTIONS	Rate	GROSS BLOCK				DEPRECIATION				NET BLOCK	
			Opg Balance	Additions	Deductions	CI Balance	Dep Opening	Depreciation	Deduction /	Total	31.03.2022	31.03.2021
			01.04.2021			31.03.2022	Balance	for the year	Adjustments	Depreciation		
1	Land	0	0	-	-	0	-	-	-	-	0	0
2	Site Development	0	2,25,38,658	-	-	2,25,38,658	-	-	-	-	2,25,38,658	2,25,38,658
3	Buildings			-	-		-	-	-	-	0	0
	Academic & Admin Block BL1	2	10,38,89,784	40,26,335		10,79,16,119	41,55,592	21,58,322	-	63,13,914	10,16,02,205	9,97,34,192
	Kalam Hall of Residency BL7A	2	7,13,83,706			7,13,83,706	28,55,348	14,27,674	-	42,83,022	6,71,00,684	6,85,28,358
	Kalpna Chawla Hall of Residency BL2	2	6,62,98,423	39,89,240		7,02,87,663	26,51,936	14,05,753	-	40,57,689	6,62,29,974	6,36,46,487
4	Roads & Bridges	2	4,68,61,892	71,99,986	-	5,40,61,878	18,71,011	10,81,238	-	29,52,249	5,11,09,629	4,49,90,881
5	Tubewells & Water Supply	2	0	0	-	0	0	0	-	0	0	0
6	Sewarage & Drainage	2	0	0	-	0	0	0	-	0	0	0
7	Electrical Installation and Equipment	5	78,71,233	55,92,630	-	1,34,63,863	9,44,348	6,73,193	-	16,17,541	1,18,46,322	69,26,885
8	Plant & Machinery	5	0	0	-	0	0	0	-	0	0	0
9	Scientific & Laboratory Equipment	8	1,92,13,798	44,37,909	-	2,36,51,707	40,31,266	18,92,137	-	59,23,403	1,77,28,304	1,51,82,532
10	Office Equipment	7.5	84,23,062	26,03,921	-	1,10,26,983	7,62,148	8,27,024	-	15,89,172	94,37,811	76,60,914
11	Audit Visual Equipment	7.5	12,99,850	5,91,704	-	18,91,554	2,41,459	1,41,867	-	3,83,326	15,08,228	10,58,391
12	Computers & Peripherals	20	1,95,07,069	1,76,17,356	-	3,71,24,425	1,05,45,369	74,24,885	-	1,79,70,254	1,91,54,171	89,61,700
13	Furniture, Fixtures & Fittings	7.5	2,20,10,763	34,15,622	-	2,54,26,385	40,38,731	19,06,979	-	59,45,710	1,94,80,675	1,79,72,032
14	Vehicles	10	0	0	-	0	0	0	-	0	0	0
15	Lib Books & Scientific Journals	10	44,72,299	26,98,153	-	71,70,452	10,20,489	7,17,045	-	17,37,534	54,32,918	34,51,810
16	Small Value of assets	100	0	0	-	0	0	0	-	0	0	0
17	Land Scaping & Horticulture	10	4,56,986			4,56,986	91,398	45,699	-	1,37,097	3,19,889	3,65,588
18	SERB Capital Expenses	0	17,60,001	1,38,650		18,98,651	0	0	-	0	18,98,651	17,60,001
	Tota (A)		39,59,87,524	5,23,11,506	-	44,82,99,030	3,32,09,095	1,97,01,816	-	5,29,10,911	39,53,88,119	36,27,78,429
19	Capital Work in progress (B)		6,14,03,636	43,05,31,290	-	49,19,34,926	0	0	-	0	49,19,34,926	6,14,03,636
S.No	Intangible Assets	Rate	Opening Balance 01.04.2021	Additions	Deductions	CI Balance 31.03.2022	Dep / Amortization Opening Balance	Depreciation / Amortization for the year	Deduction / Adjustments	Total Depreciation / Amortization	31.03.2022	31.03.2021
20	Computer Software	40	1,26,59,638	14,17,500	-	1,40,77,138	71,54,110	56,30,855	-	1,27,84,965	12,92,173	55,05,528
21	E-Journals	100	-	-	-	-	-	-	-	-	-	-
22	Patents		-	-	-	-	-	-	-	-	-	-
	Total (C)		1,26,59,638	14,17,500	0	1,40,77,138	71,54,110	56,30,855	0	1,27,84,965	12,92,173	55,05,528
	Grand Total(A+B+C)		47,00,50,798	48,42,60,296	0	95,43,11,094	4,03,63,205	2,53,32,671	0	6,56,95,876	88,86,15,218	42,96,87,593
	PREVIOUS YEAR		37,77,74,735	9,30,98,313	8,22,250	47,00,50,798	2,17,53,617	1,94,31,838	8,22,250	4,03,63,205	42,96,87,593	35,60,21,118
			-	-	-	-	-	-	-	-	-	-

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY DESIGN AND MANUFACTURING KURNOOL											
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2022											
SCHEDULE - 4B - NON PLAN										(Amount in Rupees)	
S.No	DESCRIPTIONS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		Opg Balance 01.04.2021	Additions	Deductions	CI Balance	Dep Opening Balance	Depreciation for the year	Deduction / Adjustments	Total Depreciation	31.03.2022	31.03.2021
1	Land	-	-	-	-	-	-	-	-	-	-
2	Site Development	-	-	-	-	-	-	-	-	-	-
3	Buildings	-	-	-	-	-	-	-	-	-	-
4	Roads & Bridges	-	-	-	-	-	-	-	-	-	-
5	Tubewells & Water Supply	-	-	-	-	-	-	-	-	-	-
6	Sewarage & Drainage	-	-	-	-	-	-	-	-	-	-
7	Electrical Installation and Equipment	-	-	-	-	-	-	-	-	-	-
8	Plant & Machinery	-	-	-	-	-	-	-	-	-	-
9	Scientific & Laboratory Equipment	-	-	-	-	-	-	-	-	-	-
10	Office Equipment	-	-	-	-	-	-	-	-	-	-
11	Audit Visual Equipment	-	-	-	-	-	-	-	-	-	-
12	Computers & Peripherals	-	-	-	-	-	-	-	-	-	-
13	Furniture, Fixtures & Fittings	-	-	-	-	-	-	-	-	-	-
14	Vehicles	-	-	-	-	-	-	-	-	-	-
15	Lib Books & Scientific Journals	-	-	-	-	-	-	-	-	-	-
16	Small Value of assets	-	-	-	-	-	-	-	-	-	-
	Tota (A)	-	-	-	-	-	-	-	-	-	-
17	Capital Work in progress (B)	-	-	-	-	-	-	-	-	-	-
S.No	Intangible Assets	Opg Balance 01.04.2021	Additions	Deductions	CI Balance	Dep / Amortization Opening Balance	Depreciation / Amortization for the year	Deduction / Adjustments	Total Depreciation / Amortization	31.03.2022	31.03.2021
18	Computer Software	-	-	-	-	-	-	-	-	-	-
19	E-Journals	-	-	-	-	-	-	-	-	-	-
20	Patents	-	-	-	-	-	-	-	-	-	-
	Total (C)	-	-	-	-	-	-	-	-	-	-
	Grand Total(A+B+C)	-	-	-	-	-	-	-	-	-	-

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY DESIGN AND MANUFACTURING KURNOOL

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2022

SCHEDULE 4C - INTANGIBLE ASSETS											
S.No	DESCRIPTIONS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		Opg Balance 01.04.2021	Additions	Deductions	CI Balance	Dep / Amortization Opening Balance	Depreciation / Amortization for the year	Deduction / Adjustments	Total Depreciation / Amortization	31.03.2022	31.03.2021
1	Patents & Copyrights	-	-	-	-	-	-	-	-	-	-
2	Computer Software	-	-	-	-	-	-	-	-	-	-
3	E-Journals	-	-	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-	-	-
SCHEDULE - 4D - OTHERS											(Amount in Rupees)
S.No	DESCRIPTIONS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		Opg Balance 01.04.2021	Additions	Deductions	CI Balance	Dep Opening Balance	Depreciation for the year	Deduction / Adjustments	Total Depreciation	31.03.2022	31.03.2021
1	Land	-	-	-	-	-	-	-	-	-	-
2	Site Development	-	-	-	-	-	-	-	-	-	-
3	Buildings	-	-	-	-	-	-	-	-	-	-
4	Roads & Bridges	-	-	-	-	-	-	-	-	-	-
5	Tubewells & Water Supply	-	-	-	-	-	-	-	-	-	-
6	Sewarage & Drainage	-	-	-	-	-	-	-	-	-	-
7	Electrical Installation and Equipment	-	-	-	-	-	-	-	-	-	-
8	Plant & Machinery	-	-	-	-	-	-	-	-	-	-
9	Scientific & Laboratory Equipment	-	-	-	-	-	-	-	-	-	-
10	Office Equipment	-	-	-	-	-	-	-	-	-	-
11	Audit Visual Equipment	-	-	-	-	-	-	-	-	-	-
12	Computers & Peripherals	-	-	-	-	-	-	-	-	-	-
13	Furniture, Fixtures & Fittings	-	-	-	-	-	-	-	-	-	-
14	Vehicles	-	-	-	-	-	-	-	-	-	-
15	Lib Books & Scientific Journals	-	-	-	-	-	-	-	-	-	-
16	Small Value of assets	-	-	-	-	-	-	-	-	-	-
	Tota	-	-	-	-	-	-	-	-	-	-
17	Capital Work in progress	-	-	-	-	-	-	-	-	-	-
	Grand Total	-	-	-	-	-	-	-	-	-	-

SCHEDULE 4© (i) PATENTS AND COPYRIGHTS

PARTICULARS	Op Balance	Addition	Gross	Amortization	Net Block 31.03.2022	Net Block 31.03.2021
A. Patents Granted						
1. Balance as on 31.03.22 of Patents obtained in 2008-09 (Original Value - Rs...../-)	0	0	0	0	0	0
2. Balance as on 31.03.22 of Patents obtained in 2010-11 (Original Value - Rs...../-)	0	0	0	0	0	0
3. Balance as on 31.03.22 of Patents obtained in 2012-13 (Original Value - Rs...../-)	0	0	0	0	0	0
4. Patents granted during the current year	0	0	0	0	0	0
Total	0	0	0	0	0	0

PARTICULARS	Op Balance	Addition	Gross	Amortization	Net Block 31.03.2022	Net Block 31.03.2021
B. Patents pending in respect of Patents applied for						
1. Expenditure incurred during 2009-10 to 2011-12	0	0	0	0	0	0
2. Expenditure incurred during 2012-13	0	0	0	0	0	0
3. Expenditure incurred during 2013-14	0	0	0	0	0	0
Total	0	0	0	0	0	0

C. Grand Total (A+B)	0	0	0	0	0	0
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SCHEDULE 5(A): INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS (FUND WISE)

SI No	FUNDS	CURRENT YEAR	PREVIOUS YEAR
		0	0
		0	0
	Total	0	0

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY DESIGN AND MANUFACTURING KURNOOL
SCHEDULES FORMING PART OF BALANCE SHEET

SCHEDULE 5 - INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS	2021-22	2020-21
1. In Central Government Securities	0	0
2. In State Government Securities	0	0
3. Other Approved Securities	0	0
4. Shares	0	0
5. Debentures and Bonds	0	0
6. Term Deposits with Banks	0	0
7. Others (to be specified)	2,00,000	2,00,000
TOTAL	2,00,000	2,00,000

SCHEDULE 6 - INVESTMENTS - OTHERS	2021-22	2020-21
1. In Central Government Securities	0	0
2. In State Government Securities	0	0
3. Other Approved Securities	0	0
4. Shares	0	0
5. Debentures and Bonds	0	0
6. Others (to be specified)	0	0
TOTAL	0	0

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY DESIGN AND MANUFACTURING KURNOOL
SCHEDULES FORMING PART OF BALANCE SHEET

SCHEDULE 7 - CURRENT ASSETS	2021-22	2020-21
1. Stock:		
a) Stores and Spares		
--- Stores and Spares	0	0
--- Loose Tools	0	0
--- Publications	0	0
--- Laboratory chemicals, consumables and glassware	0	0
--- Building Material	0	0
--- Electrical Material	0	0
--- Stationery	0	0
--- Water supply material	0	0
2. Sundry Debtors:		
a) Debts outstanding for a period exceeding six months	0	0
b) Others	6,87,497	7,27,497
c) CPWD Advance	21,94,02,259	23,95,88,551
3. Cash and Bank Balances		
a) Cash Balance in hand(incl cheques / drafts and imprest)		
- Main Cash Balance	0	0
- Petty Cash Balance	0	0
- Imprest with department	0	0
b) With Scheduled Banks:		
- In Current Accounts	1,93,811	2,04,67,911
- In Term Deposit Accounts - STDR (Corpus Funds)	16,91,08,679	11,57,82,591
- In Term Deposit Accounts - STDR (Other Funds)	31,51,31,765	8,49,47,967
- In Term Deposit Accounts - STDR (Endowment Funds)	0	2,00,000
- In Savings Accounts	1,99,15,313	4,55,64,418
c) With Non-Scheduled banks:		
- In Current Accounts	0	0
- In Term Deposit Accounts	0	0
- In Savings Accounts	1,95,105	0
4. Post Office- Savings Accounts	0	0
TOTAL	72,46,34,429	50,72,78,935

ANNEXURE A

Amount In Rupees

I. Savings Bank Accounts	
1 Grants From UGC A/c	-
2 University Receipts A/c	-
3 Scholarship A/c	-
4 Academic Fee receipt A/c - HDFC - 42350	1,95,104
5 Development (Plan) A/c	-
6 Combine Entrance Exams (CBT) A/c	-
7 UGC Plan Fellowship A/c	-
8 Corpus Fund A/c - SBI - 26299	1,347
9 Sponsored Projects Fund A/c - SBI - CICT	55,586
10 Sponsored Fellowship A/c	-
11 Endowment & Chair A/c (EMF)	-
12 UGC JRF Fellowship A/c (EMF)	-
13 HBA Fund A/c (EMF)	-
14 Conveyance A/c (EMF)	-
15 UGC Rajiv Gandhi National Fellowship A/c (EMF)	-
16 Academic Development Fund A/c (EMF)	-
17 Deposit A/c	-
18 Student Fund A/c	-
19 Student Aid Fund A/c	-
20 Plan Grants For Specific Schemes	-
21 Others	
--- SBI 6501	9,162
--- SBI 7878	1,87,97,272
--- SBI 7844	11,08,878
II. Current Account	
1 Canara Bank - 2129	13
2 Canara Bank Escrow - 2132	-
3 ICICI - 5529	10,000
4 SBI - 5974	13,515
5 SBI - 1129	1,13,349
6 HDFC -42350	1,95,104
7 SBI - CICT - 3908	55,586
III. Term Deposits With Schedule Bank	
1 State Bank of India - STDR	31,51,31,765
2 State Bank of India - STDR - Corpus Fund	16,91,08,679
Total	50,47,95,360

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY DESIGN AND MANUFACTURING KURNOOL
SCHEDULES FORMING PART OF BALANCE SHEET

SCHEDULE 8 - LOANS, ADVANCES & DEPOSITS	2021-22	2020-21
1. Advances to employees (Non-interest bearing):		
a) Salary	0	0
b) Festival	0	0
c) LTC	0	0
d) Others (to be specified)	0	0
2. Long Term Advances to employees (Interest bearing)		
a) Vehicle loan	0	0
b) Home Loan	0	0
c) Others (to be specified)	0	0
3. Advances and other amounts recoverable in cash or in kind or for value to be received:		
a) On Capital Account	0	0
b) To Suppliers	0	0
c) Others - CICT Advance	5,00,000	0
4. Prepaid Expenses		
a) Insurance	0	0
b) Other Expenses	38,36,722	12,39,000
5. Deposits		
a) Telephone	0	0
b) Lease Rent	60,000	0
c) Electricity	1,44,540	1,44,540
d) AICTE, if applicable	0	0
e) Others(to be specified) - IT TDS 21-22	1,000	0
6. Income Accrued:		
a) On Investments from Earmarked/ Endowment Funds	0	0
b) On Investments- Others	37,75,067	7,95,857
c) On Loans and Advances	0	0
d) Others (includes income due unrealized)	0	0
7. Other Current Assets receivable from UGC / sponsored projects		
a) Debit balances in Sponsored Projects	2,67,375	0
b) Debit balances in Sponsored Fellowship & Scholarship	0	0
c) Grants Recoverable	0	0
d) Other receivables from UGC	0	0
8. Claims Receivable	0	0
TOTAL	85,84,704	21,79,397

Indian Institute of Information Technology Design and Manufacturing Kurnool
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

(Amount in Rupees)

SOURCE OF FUNDS	SCHEDULE	2021-22	Capital Fund	Total 2021-22	2020-21
Academic Receipts	9	5,20,94,361	0	5,20,94,361	5,19,36,194
Grants / Subsidies	10	10,33,13,319	0	10,33,13,319	8,62,36,632
Income from Investments	11	0	0	0	0
Interest Earned	12	1,15,31,355	0	1,15,31,355	64,96,885
Other Income	13	86,93,464	0	86,93,464	4,96,650
Prior Period Income	14	0	0	0	0
Overhead Charges on Sponsored Projects		0		0	3,13,372
Sponsored Projects Grants to the extent spent for consumables		0		0	11,33,503
TOTAL (A)		17,56,32,499	0	17,56,32,499	14,66,13,236
EXPENDITURE					
Staff Payments & Benefits (Establishment Expenses)	15	7,69,77,555	0	7,69,77,555	5,10,71,041
Academic Expenses	16	1,11,29,360	0	1,11,29,360	62,63,803
Administrative and General Exp	17	2,62,17,277	0	2,62,17,277	1,13,03,624
Transportation expenses	18	43,00,513	0	43,00,513	13,11,337
Repairs & Maintenance	19	14,15,639	0	14,15,639	7,95,252
Finance Cost	20	3,15,024	0	3,15,024	1,50,92,294
Depreciation	4	2,53,32,671	0	2,53,32,671	1,94,31,838
Other Expenses	21	0	0	0	11,33,503
Prior Period Expenses	22	0	0	0	0
TOTAL (B)		14,56,88,040	0	14,56,88,040	10,64,02,692
Balance being excess of Income over Expenditure (A-B)		2,99,44,459	0	2,99,44,459	4,02,10,544
Less : Transfer to Corpus Fund		5,15,00,986		5,15,00,986	4,47,89,984
a) Tution Fee		: 4,68,78,272			
b) Overhead Charges of Sponsored Projects		: 3,46,062			
c) Interest on Corpus Fixed Deposits		: 42,76,652			
TOTAL (B)		: 5,15,00,986			
Others if Any					
Balance being surplus (Deficit) carried to Capital Fund		-2,15,56,527	0	-2,15,56,527	-45,79,440

Sd/-
Assistant Registrar (F&A)

Sd/-
Registrar (I/c)

Sd/-
Director

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY DESIGN AND MANUFACTURING KURNOOL
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR

SCHEDULE 9- ACADEMIC RECEIPTS

FEE FROM STUDENTS	2021-22	2020-21
A. Academic		
1. Tution fee	4,86,35,834	5,13,13,202
2. Admission fee	34,58,527	6,22,992
3. Enrolment fee	0	0
4. Library Admission fee	0	0
5. Laboratory fee	0	0
6. Art & Craft fee	0	0
7. Registration fee	0	0
8. Syllabus fee	0	0
TOTAL (A)	5,20,94,361	5,19,36,194
B. Examinations		
1. Admission Test fee	0	0
2. Annual Examination fee	0	0
3. Marksheet, Certificate fee	0	0
4. Entrance Examination Fee - Study Mode / Summer Quarter Exam Fee	0	0
TOTAL (B)	0	0
C. Other fees		
1. Identity Card fee	0	0
2. Fine/ Miscellaneous fee	0	0
3. Medical fee	0	0
4. Transportation fee	0	0
5. Hostel fee	0	0
TOTAL (C)	0	0
D. Sale of Publications		
1. Sale of Admission forms	0	0
2. Sale of Syllabus and Question paper, etc.	0	0
3. Sale of Prospectus including admission forms	0	0
TOTAL (D)	0	0
E. Other Academic Receipts		
1. Registration fee for workshops, programmes	0	0
2. Registration fees (Academic Staff College)	0	0
TOTAL (E)	0	0
GRAND TOTAL (A+B+C+D)	5,20,94,361	5,19,36,194

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY DESIGN AND MANUFACTURING KURNOOL
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR

SCHEDULE 10 - GRANTS / SUBSIDIES (IRREVOCABLE GRANTS RECEIVED)

	PLAN			TOTAL PLAN	NON PLAN / UGC	2021-22	2020-21
	GOVT OF INDIA	UGC					
		PLAN	SPC SCHEME				
Balance B/f	42,37,34,087	0	0	42,37,34,087	0	42,37,34,087	27,31,08,244
Add: Receipts during the year	74,60,99,319	0	0	74,60,99,319	0	74,60,99,319	32,99,60,788
Total	1,16,98,33,406	0	0	1,16,98,33,406	0	1,16,98,33,406	60,30,69,032
Less: Refunded to UGC	0	0	0	0	0	0	0
Balance	1,16,98,33,406	0	0	1,16,98,33,406	0	1,16,98,33,406	60,30,69,032
Less: Utilized for Capital Expenditure (A)	48,41,21,646	0	0	48,41,21,646	0	48,41,21,646	9,30,98,313
Balance	68,57,11,760	0	0	68,57,11,760	0	68,57,11,760	50,99,70,719
Less: Utilized for Revenue Expenditure (B)	10,33,13,319	0	0	10,33,13,319	0	10,33,13,319	8,62,36,632
TOTAL	58,23,98,441	0	0	58,23,98,441	0	58,23,98,441	42,37,34,087

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY DESIGN AND MANUFACTURING KURNOOL
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR

SCHEDULE 11- INCOME FROM INVESTMENTS

	Earmarked / Endowment Funds		Other Investments	
	2021-22	2020-21	2021-22	2020-21
1. Interest				
a) On Govt. Securities	-	-	-	-
b) Other Bonds/ Debentures	-	-	-	-
2. Interest on Term Deposits	-	-	-	-
3. Income accrued but not due on Term Deposits / Interest bearing advances to employees	-	-	-	-
4. Interest on Savings Bank Accounts	-	-	-	-
4. Others (Specify)	-	-	-	-
TOTAL	-	-	-	-
TRANSFERRED TO EARMARKED/ ENDOWMENT FUNDS	-	-		

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY DESIGN AND MANUFACTURING KURNOOL
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR

SCHEDULE 12- INTEREST EARNED

Particulars	2021-22	2020-21
1. On Savings Accounts with Scheduled Banks	15,50,825	5,86,171
On Bank Fixed Deposits (Corpus)	42,76,652	31,13,012
On Bank Fixed Deposits (Other)	57,03,878	27,97,702
2. On Loans		
a) Employees / Staff	0	0
b) Others	0	0
3. On Debtors and Other Receivables	0	0
TOTAL	1,15,31,355	64,96,885

SCHEDULE 13- OTHER INCOME

A.Income from Land & Building	2021-22	2020-21
1. Hostel Room Rent & Dining Charges	74,55,584	0
2. License fee	38,967	0
3. Hire Charges of Auditorium/Play ground/Convention Centre,etc.	0	1,000
4. Electricity Charges recovered	0	0
5. Water Charges recovered	0	0
Total (A)	74,94,551	1,000
B. Sale of Institute's Publications	0	0
C. Income from from holding events		
1.Gross Receipts from annual function/sports caenival	0	0
Less : Direct Expenditure incurred on the annual function/sports carnival	0	0
2. Gross Receipts from fetes	0	0
Less : Direct Expenditure incurred on the fetes	0	0
3. Gross Receipts for educational tours	0	0
Less : Direct Expenditure incurred on the tours	0	0
4. Others (to be specified and separately disclosed)	0	0
TOTAL(C)	0	0

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY DESIGN AND MANUFACTURING KURNOOL
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR

D. Others		
1. Income from Consultancy	0	0
2. RTI Fees	0	0
3. Income from Royalty	0	0
4. Sale of application form (recruitment)	6,41,753	0
5. Misc. receipts (Sale of tender form, waste paper, etc.)		
--- Miscellaneous Receipts	2,02,098	0
--- Tender Application Fee	9,000	0
--- SERB Overhead Charges	3,46,062	
--- Scholarships Received	0	4,95,650
a) Owned Assets	0	0
b) Assets acquired out of grants, or received free of cost	0	0
6. Grants / Donations from Institutions, Welfare Bodies and International Organizations	0	0
8. Others (Specify)	0	0
TOTAL(D)	11,98,913	4,95,650
GRAND TOTAL (A+B+C+D)	86,93,464	4,96,650

SCHEDULE 14- PRIOR PERIOD INCOME

Particulars	2021-22	2020-21
1. Academic Receipts	0	0
2. Income from Investments	0	0
3. Interest Income	0	0
4. Other Income	0	0
TOTAL	0	0

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY DESIGN AND MANUFACTURING KURNOOL
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01/04/2021 TO 31/03/2022

SCHEDULE 15A - EMPLOYEES RETIREMENT AND TERMINAL BENEFITS

	PENSION	GRATUITY	LEAVE ENCASHEMENT	TOTAL
Opening Balance as on 01.04.2021	-	-	-	-
Addition: Capitalized value of contributions received from organizations	22,41,678	-	-	22,41,678
Total (a)	22,41,678	-	-	22,41,678
Less: Actual Payment during the year (b)	-	-	-	-
Balance Available as on 31.03.2022 C(a-b)	22,41,678	-	-	22,41,678
Provision required on 31.03.2022 as per Acturial Valuation	-	-	-	-
A. Provision to be made in the Current Year	-	-	-	-
B. Contribution to New Pension Scheme	89,79,284	-	-	89,79,284
C. Medical Reimbursement to Retired Employees	-	-	-	-
D. Travel to hometown on Retirement	-	-	-	-
E. Deposit Linked Insurance Payment	-	-	-	-
TOTAL (A+B+C+D)	1,12,20,962	-	-	1,12,20,962

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY DESIGN AND MANUFACTURING KURNOOL
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR

SCHEDULE 15- STAFF PAYMENTS & BENEFITS	2021-22			2020-21		
	PLAN	NON PLAN	TOTAL	PLAN	NON PLAN	TOTAL
a) Salaries and Wages (As per Annexure)	4,24,11,406	0	4,24,11,406	3,52,01,582	0	3,52,01,582
b) Allowances and Bonus - Bonus for Non Teaching Staff	0	0	0	0	0	0
c) Contribution to Provident Fund	0	0	0	1,05,000	0	1,05,000
d) Contribution to Other Fund (Specify)	0	0	0	0	0	0
e) Staff Welfare Expenses (CPDA)	21,97,933	0	21,97,933	10,18,895	0	10,18,895
f) Retirement and Terminal Benefits	1,12,20,962	0	1,12,20,962	0	0	0
g) LTC facility	2,28,664	0	2,28,664	5,64,217	0	5,64,217
h) Medical facility	12,23,749	0	12,23,749	5,48,281	0	5,48,281
i) Children Education Allowance	1,62,000	0	1,62,000	54,000	0	54,000
j) Honorarium	28,85,744	0	28,85,744	22,54,351	0	22,54,351
k) Others (Specify)	0	0	0	0	0	0
--- Outsourcing Salaries / Security Services	1,66,35,090	0	1,66,35,090	1,13,24,715	0	1,13,24,715
--- Telephone Allownce	12,007	0	12,007	0	0	0
TOTAL	7,69,77,555	0	7,69,77,555	5,10,71,041	0	5,10,71,041

SCHEDULE 16- ACADEMIC EXPENSES	2021-22			2020-21		
	PLAN	NON PLAN	TOTAL	PLAN	NON PLAN	TOTAL
a) Laboratory Expenses	7,59,259	0	7,59,259	0	0	0
b) Field work/ Participation in Conferences	0	0	0	0	0	0
c) Expenses on Seminars / Workshops	80,385	0	80,385	1,66,990	0	1,66,990
d) Payment to Visiting Faculty - Guest Lectures - Honorarium	28,91,000	0	28,91,000	20,01,870	0	20,01,870
e) Examination	19,359	0	19,359	14,000	0	14,000
f) Student Welfare expenses hostel	0	0	0	0	0	0
g) Admission expenses	0	0	0	1,22,605	0	1,22,605
h) Convocation expenses	7,46,087	0	7,46,087	5,58,523	0	5,58,523
i) Publications	0	0	0	1,16,282	0	1,16,282
j) Stipend/ means-cum-merit scholarship	58,81,835	0	58,81,835	29,97,009	0	29,97,009
k) Subscription expenses	4,18,688	0	4,18,688	2,86,524	0	2,86,524
l) Others (Specify)	0	0	0	0	0	0
--- Library Expenses	3,32,747	0	3,32,747	0	0	0
TOTAL	1,11,29,360	0	1,11,29,360	62,63,803	0	62,63,803

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY DESIGN AND MANUFACTURING KURNOOL
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR

SCHEDULE 17- ADMINISTRATIVE AND GENERAL EXPENSES	2021-22			2020-21		
	PLAN	NON PLAN	TOTAL	PLAN	NON PLAN	TOTAL
A. Infrastructure						
a) Electricity and Power	6,63,566	0	6,63,566	13,45,313	0	13,45,313
b) Water charges	2,38,222	0	2,38,222	2,09,000	0	2,09,000
c) Insurance	0	0	0	0	0	0
d) Rent, Rates and Taxes (including property tax)	4,88,400	0	4,88,400	9,50,000	0	9,50,000
B. Communication						
e) Postage and telegram	48,602	0	48,602	7,504	0	7,504
f) Telephone, Fax and Internet Charges	16,14,784	0	16,14,784	23,44,151	0	23,44,151
C. Others						
g) Printing and Stationary (Consumption)	12,71,579	0	12,71,579	3,90,826	0	3,90,826
h) Travelling and Conveyance Expenses(Officers Establishments)	2,58,618	0	2,58,618	12,29,015	0	12,29,015
i) Hospitality	21,478	0	21,478	80,636	0	80,636
j) Auditor's Remuneration	3,04,000	0	3,04,000	4,22,345	0	4,22,345
k) Professional Charges	1,70,000	0	1,70,000	1,80,000	0	1,80,000
l) Advertisement and Publicity	10,99,609	0	10,99,609	2,10,126	0	2,10,126
m) Magazines and Journals	0	0	0	0	0	0
n) Others (Specify)	0	0	0	0	0	0
--- Office Expenses	91,544	0	91,544	0	0	0
--- Catering and maintenance of Guest House	0	0	0	37,740	0	37,740
--- Bank Charges	14,368	0	14,368	7,973	0	7,973
--- Inaguration Expenses	0	0	0	23,500	0	23,500
--- Sports	3,33,184	0	3,33,184	95,015	0	95,015
--- Student Health Care (KIMS)	27,41,668	0	27,41,668	25,56,029	0	25,56,029
--- Recruitment Expenses	2,69,121	0	2,69,121	1,51,329	0	1,51,329
--- Student Hostel Expenses	1,28,96,431	0	1,28,96,431	9,45,814	0	9,45,814
--- Man power hiring & Security Charges	0	0	0	0	0	0
--- Research Seed Money	25,82,204	0	25,82,204	0	0	0
--- Software License Fee	5,40,000	0	5,40,000	0	0	0
--- Accounting Charges	66,000	0	66,000	0	0	0
--- Other Miscellaneous Expenses	5,03,900	0	5,03,900	1,17,308	0	1,17,308
TOTAL	2,62,17,277	0	2,62,17,277	1,13,03,624	0	1,13,03,624

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY DESIGN AND MANUFACTURING KURNOOL
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR

SCHEDULE 18- TRANSPORTATION EXPENSES	2021-22			2020-21		
	PLAN	NON PLAN	TOTAL	PLAN	NON PLAN	TOTAL
1. Vehicles (owned by educational institution)						
a) Running Expenses	0	0	0	0	0	0
b) Repairs and Maintenance	0	0	0	0	0	0
c) Insurance Expenses	0	0	0	0	0	0
2. Vehicles taken on Rent/ Lease						
a) Rent/ Lease Expenses	18,54,787	0	18,54,787	13,11,337	0	13,11,337
3. Vehicle (Taxi) hiring expenses	24,45,726	0	24,45,726	0	0	0
TOTAL	43,00,513	0	43,00,513	13,11,337	0	13,11,337

SCHEDULE 19- REPAIRS AND MAINTENANCE	2021-22			2020-21		
	PLAN	NON PLAN	TOTAL	PLAN	NON PLAN	TOTAL
a) Building	63,602	0	63,602	1,39,103	0	1,39,103
b) Furnitures and Fixtures	0	0	0	0	0	0
c) Plant and Machinery	0	0	0	1,27,130	0	1,27,130
d) Office Equipment	1,87,103	0	1,87,103	69,024	0	69,024
e) Computers	68,646	0	68,646	71,818	0	71,818
f) Laboratory & scientific equipment	59,191	0	59,191	0	0	0
g) Audio Visual Equipment	0	0	0	0	0	0
h) Cleaning Material & Services	1,77,907	0	1,77,907	3,69,472	0	3,69,472
i) Book binding charges	0	0	0	10,705	0	10,705
j) Gardening	0	0	0	0	0	0
k) Estate Maintenance	8,59,190	0	8,59,190	8,000	0	8,000
l) Others (Specify) - Generator Maintenance & Oil	0	0	0	0	0	0
TOTAL	14,15,639	0	14,15,639	7,95,252	0	7,95,252

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY DESIGN AND MANUFACTURING KURNOOL
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR

SCHEDULE 20- FINANCE COSTS	2021-22			2020-21		
	PLAN	NON PLAN	TOTAL	PLAN	NON PLAN	TOTAL
a) Bank Charges	0	0	0	1,587	0	1,587
b) Others (Specify) HEFA Interest	3,15,024	0	3,15,024	1,50,90,707	0	1,50,90,707
TOTAL	3,15,024	0	3,15,024	1,50,92,294	0	1,50,92,294

SCHEDULE 21- OTHER EXPENSES	2021-22			2020-21		
	PLAN	NON PLAN	TOTAL	PLAN	NON PLAN	TOTAL
a) Provision for Bad and Doubtful Debts/ Advances	0	0	0	0	0	0
b) Irrecoverable Balances Written-off	0	0	0	0	0	0
c) Grants / Subsidies to other Institutions / Organizations	0	0	0	0	0	0
d) Others (Specify) SERB Conusmable Expenses	0	0	0	11,33,503	0	11,33,503
e) Others (Specify) Meeting Expenses	0	0	0	0	0	0
TOTAL	0	0	0	11,33,503	0	11,33,503

SCHEDULE 22- PRIOR PERIOD EXPENSES	2021-22			2020-21		
	PLAN	NON PLAN	TOTAL	PLAN	NON PLAN	TOTAL
1. Establishment Expenses	0	0	0	0	0	0
2. Academic Expenses	0	0	0	0	0	0
3. Administrative Expenses	0	0	0	0	0	0
4. Transportation Expenses	0	0	0	0	0	0
5. Repairs & Maintenance	0	0	0	0	0	0
c) Other Expenses	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0

**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY DESIGN AND MANUFACTURING KURNOOL
RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 2021-22**

(Amount in Rupees)

RECEIPTS	2021-22	2020-21	PAYMENTS	2021-22	2020-21
I. Opening Balances:			I. Expenses		
Canara Bank -2129	13	13	a) Establishment Expenses	7,69,77,555	5,10,71,041
Canara Bank ESCRO - 2132	0	10,90,00,000	b) Academic Expenses	1,11,29,360	62,63,803
ICICI-5529	10,000	10,000	c) Administrative Expenses	2,62,17,277	1,13,03,624
ICICI - 5549	0	14,57,304	d) Transportation Expenses	43,00,513	13,11,337
SBI-6501	8,918	8,680	e) Repairs & Maintenance	14,15,639	7,95,252
SBI -7878	3,79,10,481	92,54,610	f) Other Expenses	0	11,33,503
SBI -7844	75,71,237	8,01,154	g) Finance Costs	3,15,024	1,50,92,294
SBI CA -5974	2,04,57,897	27,62,418			
			II. Payments made against Earmarked / Endowment Funds		
SBI Kurnool Corpus 26299	12,934	13,583	--- Earmarked Fund	0	0
SBI Padur 1129	60,847	9,997	--- Endowment Fund	0	0
II. Grants Received			III. Payments against Sponsored Projects / Schemes		
a) From Govt. of India					
--- Towards Capital Fund	64,27,86,000	32,99,60,788	IV. Payments against Sponsored Fellowships / Scholarships		
--- Towards Revenue Exp	10,33,13,319	0			
b) From State Government	0	0	V. Investments and Deposits made		
c) HEFA Loan	0	0	a) Out of Earmarked / Endowments funds	0	0
d) SERB	0	35,03,720	b) Out of Own funds	0	0
d) DVLS Gold Medal Fund	0	0			
III. Academic Receipts (As per Annexure)	5,20,94,361	5,19,36,194	VI. Term Deposits with Scheduled Banks	49,93,68,322	11,31,06,750
IV. Receipts against Earmarked / Endowment Fund			VII. Expenditure on Fixed Assets and Capital Works - in - Progress		
--- Earmarked Fund - SC / ST Sub Plan	0	0	a) Fixed Assets		
--- Endowment Fund	0	0	i) Site Development	0	88,39,758
V. Receipts against Sponsored Projects / Schemes			ii) Electrical Installation & Equipment	4,21,899	0
a) Atal FDP Programme	0	30,000	iii) Equipment	26,03,921	77,43,425
			iv) Scientific & Laboratory Equipment	44,37,909	36,10,264
			v) Audio Visual Equipment	5,91,704	4,02,368
			vi) Computers & Peripherals	1,76,17,356	59,54,737
			vii) Furniture, Fixtures & Fittings	34,15,622	34,85,997
			ix) Lib. Books & Scientific Journals	26,98,153	11,35,686
			x) Land scapping & Horticultural	0	17,60,001
			xi) Roads & Bridges	0	1,73,250
			xii) SERB Capital Expenses	1,38,650	0
			xiii) Software Expenses	14,17,500	0

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY DESIGN AND MANUFACTURING KURNOOL
RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 2021-22

(Amount in Rupees)

RECEIPTS	2021-22	2020-21	PAYMENTS	2021-22	2020-21
VI. Receipts against Sponsored Fellowships and Scholarships	0	0	b) Intangible Assets		
			i) Computer Software	0	76,98,321
VII. Income on Investments from			b) Capital Work - in - Progress	43,05,31,290	5,22,94,506
--- Earmarked / Endowment Funds	0	0	VIII. Other Payments incl statutory payments		
--- Other Investments	0	0	--- Payment to CPWD	0	2,50,00,000
VIII. Interest received on			--- HEFA Loan Repayment	0	25,50,86,681
--- Bank Deposits	99,80,530	59,10,714	--- CICT - 2021	13,74,698	
--- Loans and Advances	0	0	*	38,36,722	
--- Savings Bank Account	15,50,825	5,86,171	IX. Refunds and Grants	0	0
IX. Investment encashed	0	0	X. Deposits and Advances		
X. Term Deposits with Scheduled Banks encashed	21,28,79,226	7,24,10,912	--- Other Deposits-	0	0
XI. Other Income (including PPI)			--- Advances to Co-ordinator / Dept	11,86,149	0
--- Income from L & B	0	0	--- Advance Rent to BSNL	0	12,39,000
--- Other Income	86,93,464	4,96,650	--- Additional Consumpton Deposit APSPDCL	0	1,44,540
XII. Deposits & Advances			XI. Other Payments - As per List enclosed		
--- Other Deposits	0	0	--- Statutory Liabilities	2,16,70,306	14,08,070
--- Advances to Co-ordinator / Dept	6,66,149	16,39,123	--- Outstanding Liabilities	30,05,214	0
--- Advance Rent to BSNL	0	0	--- EMD / SD	8,15,907	0
XIII. Misc Receipts incl Statutory Receipts			--- Research Project	45,50,424	0
--- Statutory Liabilities	2,12,92,569	0	--- CCMT Fund	3,91,800	0
--- Outstanding Liabilities / Provisions	89,11,155	0	XII. Closing Balances		
--- Prepaid Expenses	12,39,000	0	a) Cash in hand		
XIV. Any Other Receipts - As per List Encl			--- Main Cash Book	0	0
CPWD Advance Recovered through Capital Assets	0	5,22,94,506	b) Bank Balances		
--- CICT - 2021	11,06,322	0	Canara Bank -2129	13	13
--- EMD / SD	8,72,264	0	Canara Bank ESCROW - 2132	0	0
--- Research Project	89,19,330	0	ICICI-5529	10,000	10,000
--- CCMT Fund	3,96,300	0	SBI-6501	9,162	8,918
			SBI -7878	1,87,97,272	3,79,10,481
			SBI -7844	11,08,878	75,71,237
			SBI CA -5974	13,515	2,04,57,897
			SBI Kurnool Corpus 26299	1,347	12,934
			SBI Padur 1129	1,13,349	60,847
			HDFC 42350	1,95,104	0
			SBI CICT 3908	55,586	0
Total	1,14,07,33,141	64,20,86,537	Total	1,14,07,33,141	64,20,86,537
				0	0

Sd/-
Assistant Registrar (F&A)

Sd/-
Registrar (I/c)

Sd/-
Director

SCHEDULE : 23

SIGNIFICANT ACCOUNTING POLICIES

1. BASIS FOR PREPARATION OF ACCOUNTS:

The Accounts are prepared under the Historical Cost Convention unless otherwise stated and generally on the accrual method of accounting.

2. REVENUE RECOGNITION

2.1 All revenues and Expenses are accounted on accrual basis including interest received on bank deposits and government grants except tuition and other fee received from students which is accounted on cash basis of accounting.

3. FIXED ASSETS AND DEPRECIATION

3.1 Fixed assets are stated at cost of acquisition including inwards freight, duties and taxes and incidental and direct expenses related to acquisition, installation and commissioning.

3.2 During the year, the Institute capitalized an amount of Rs.5.36 crores including Rs.2.04 crores capitalized from CPWD Advances.

3.3 Fixed assets are valued at cost. Depreciation on fixed assets during the year has been provided in the books of accounts on straight line method at the rates prescribed by MHRD.

3.4 During the year, the Institute has advanced an amount of Rs. 43.05 Cr to CPWD towards various works undertaken by them and the said amount was shown as addition for the year to Capital Work In Progress (CWIP).

4. STOCKS: Expenditure on purchase of chemicals, glassware, publications and other stores is accounted as revenue expenditure, except that the value of closing stocks held on 31st March is set up as inventories by reducing the

corresponding Revenue Expenditure on the basis of information obtained from Departments. The closing stock as at 31st March is NIL.

5. RETIREMENT BENEFITS

Provision towards retirement benefits has not been made.

6. INVESTMENTS: - Nil -

7. Earmarked / Endowment Funds: During the year, the Institute has not received any funds towards Earmarked / Endowment Funds.

8. CORPUS FUND / OTHER FUNDS. The closing balance of Capital and Corpus fund to the end of March-2022 is Rs.40.69 Cr and Rs.17.76 Cr respectively.

9. GOVERNMENT AND UGC GRANTS

9.1 Government Grants are accounted on realization basis. However, where a sanction for release of grant pertaining to the financial year is received before 31st March and the grant is actually received in the next financial year, the grant is accounted on accrual basis and an equal amount is shown as recoverable from the Grantor.

9.2 To the extent utilized towards capital expenditure, (on accrual basis) government grants are transferred to the Capital Fund.

9.3 Government grants for meeting Revenue Expenditure (on accrual basis) are treated, to the extent utilized, as income of the year in which they are realized.

9.4 Unutilized grants (including advances paid out of such grant) are carried forward and exhibited as a liability in the Balance sheet

10. INVESTMENTS OF EARMARKED FUNDS AND INTEREST INCOME ACCRUED ON SUCH INVESTMENTS:

The Institute has made investments separately and interest on such earmarked funds is Rs. Nil earned during the year.

11. **SPONSORED PROJECTS:** During the year, an amount of Rs.89.19 lakhs were received against various research scheme from various agencies and incurred an amount of Rs.45.50 lacs towards execution of various research projects.

12. **INCOME TAX**

The income of the Institution is exempt from Income Tax under Section 10(23C) of the Income Tax Act 1961. No provision for tax is therefore made in the accounts.

13. **LAND:**

Total land of 151.51 cents in Sy No 477 to 480 and 474, 475 and 481 at Dinnedavarapadu(V), Kurnool Mandal and District allotted by Government of Andhra Pradesh vide GOMS No. 454 dt.25.11.2015

SCHEDULES 24: CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS:

ITEMS TO BE COVERED IN THIS SCHEDULE ARE LISTED BELOW

A. CONTINGENT LIABILITIES:

1.	Claim against the Entity not acknowledged as debts	--- Nil ---
2.	Guarantees and Letters of credit outstanding	--- Nil ---
3.	Other items for which the entity is contingently liable	--- Nil ---

B. NOTES ON ACCOUNTS:

1.	Commitments on Capital Account not provided for	This would arise in terms of contracts / arrangements in terms of which amounts would have to be paid for acquisitions / constructions of assets as and when they take place. The amount, net of advances is required to be disclosed -- Nil ---
2.	Educational institutions should host following information in public domain so as to enable all other stakeholders to have a bird's eye view of educational institutions' capacity and capability	
(i)	No of students	592
(ii)	No of teachers	26
(iii)	Collection on account of building fund and expenditure thereof	Nil
(iv)	Collection for sports activities and expenditure thereof	Amount Collected : Rs.Nil Expenditure incurred : Rs.Nil
(v)	Collection for co-curricular activities and expenditure thereof	Amount Collected : Rs.Nil Expenditure incurred : Rs.Nil

(vi)	Collection on account of development charges and expenditure thereon	Nil
(vii)	Collection for medical expenses and expenditure thereon	Amount Collected : Rs.Nil/- Expenditure incurred : Rs.27,41,668/-
(viii)	Compliance with statutory dues like EPF and ESI	Complied
(ix)	Salary structure of teachers	

The above information can also be calculated on per student basis.

3. Related Party Disclosures: --- No transactions were taken place during the financial year with related party. --



INDIAN INSTITUTE OF INFORMATION TECHNOLOGY DESIGN AND MANUFACTURING KURNOOL
Jagannathagattu, Kurnool, Andhra Pradesh, India - 518 008