

ANNUAL ACCOUNTS

2022-2023



**INDIAN INSTITUTE OF INFORMATION
TECHNOLOGY DESIGN AND MANUFACTURING
KURNOOL**

IIITDM KURNOOL

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Shri Kyathari Gurusurthy	Registrar, IIITDM Kurnool

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Sachin S. Jagdale	Joint Registrar (Accounts), VNIT Nagpur
Prof. D. V. L. N. Somayajulu	Director, IIITDM, Kurnool
Mr.D.Surya Praveen	Assistant Registrar (Accounts), IIITDM Kurnool
Shri Kyathari Gurusurthy	Registrar, IIITDM Kurnool (Special invitee)

Annual Accounts for the FY 2022-23 – Director’s report

S No	Item Particulars	Report by the Director
a)	<i>the state of affairs of such Institute.</i>	<ul style="list-style-type: none"> • Institute is currently offering 4 Undergraduate, 3 M Tech programmes and Ph.D programme in all the departments. • Faculty are pursuing research and training in Cutting edge technologies.
b)	<i>the amounts, if any, which it proposes to carry to any surplus reserves in its balance sheet.</i>	Nil
c)	<i>the extent to which understatement or overstatement of any surplus of income over expenditure or any shortfall of expenditure over income has been indicated in the auditor’s report and the reasons for such understatement or overstatement.</i>	<ul style="list-style-type: none"> • Deficit of Rs 5.01 crores is noticed in the FY 2022-23. This is due to transportation and security expenses.
d)	<i>the productivity of research projects undertaken by the Institute measured in accordance with such norms as may be specified by any statutory regulatory authority.</i>	<ul style="list-style-type: none"> • During 2022-23, faculty have published 26 Journal papers and 11 conference publications. • Organized one national conference on Challenges and opportunities for Green Hydrogen in India during December 28-29, 2023. • Organized 3 Faculty Development Programmes • Patents: Published-1; Granted - 2. • Constituted Research council. • Section 8 company registration is in progress. • Acting as Project Management Unit for MeitY sponsored project on Capacity building on Unmanned Aircraft Systems for human resource development in Unmanned Aircraft System (Drone and Related Technology) with 30 network Institutions with the budget of Rs 89.98 crores. • No of Research Projects sanctioned: 13 with total budget of Rs 263.40 lakhs
e)	<i>appointments of the officers and teachers of the Institute.</i>	<ul style="list-style-type: none"> • No of faculty recruited: 05. • No of Adjunct Faculty recruited: 09 • No of Non-faculty recruited: 07 • Registrar: 01. • Others (Contract, ad-hoc and Guest faculty): 14
f)	<i>benchmark and internal standards set by the Institute, including the nature of innovations in teaching, research and application of knowledge.</i>	<ul style="list-style-type: none"> • Institute is providing training on accreditation of NBA for various programmes offered. • Constituted Audit committees to perform academic audits. • Constituted committees to strengthen the activities pertaining to NEP 2020. • Filed NIRF data for the year 2021-22.

Institute is currently following four tier flexible structure and Recruitment and Promotion Norms (RPN) for the recruitment of faculty and non-faculty. Roster was prepared and implemented in line with Central Teachers Reservation act for the recruitment of faculty.

(by email only)



प्रधान निदेशक लेखापरीक्षा (केंद्रीय), हैदराबाद का कार्यालय-500004
Office of
Principal Director of Audit (Central), Hyderabad - 500 004



No. PDA(C)/CEA/Unit-V/IITDM/SAR:2022-23/2023-24/

Date: 14.09.2023

सेवा में
सचिव, शिक्षा मंत्रालय,
भारत सरकार,
नई दिल्ली -110 001

महोदय,

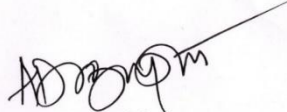
विषय: Indian Institute of Information Technology Design and Manufacturing, Kurnool के वर्ष 2022-23 के लेखों पर पृथक लेखापरीक्षा प्रतिवेदन

Separate Audit Report (SAR) on the Accounts of **Indian Institute of Information Technology Design and Manufacturing, Kurnool** for the year 2022-23, Annexure to SAR and one copy of the Annual Accounts of the Institute for the year 2022-23 are forwarded herewith for placing before the Parliament. The dates of presentation of Separate Audit Report in both the Houses of Parliament may please be intimated.

Receipt of this letter along with the enclosures may kindly be acknowledged.

भवदीय,

संल.: यथोपरि


(Anindya Dasgupta)
Principal Director of Audit (Central), Hyderabad

Copy to **The Director, Indian Institute of Information Technology Design and Manufacturing, Kurnool** along with one copy of Annual Accounts for the year 2022-23 (English version), with a request to furnish Hindi version of the approved Annual Accounts 2022-23 (2 sets), to this Office.

संल.:यथोपरि



(Ch.V. Sai Prasad)

**Director/ Central Expenditure Audit
O/o Principal Director of Audit (Central)**

SEPARATE AUDIT REPORT OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA ON THE ACCOUNTS OF THE INDIAN INSTITUTE OF INFORMATION TECHNOLOGY DESIGN AND MANUFACTURING, KURNOOL FOR THE YEAR ENDED 31 MARCH 2023

We have audited the attached Balance Sheet of the Indian Institute of Information Technology Design and Manufacturing, Kurnool as at 31 March 2023, Income & Expenditure Account and Receipts & Payments Account for the year ended on that date under Section 19(2) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971. These financial statements are the responsibility of the Institute's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

i. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

ii. The Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this report have been drawn up in the format approved by Ministry of Education, Government of India.

iii. In our opinion, proper books of accounts and other relevant records have been maintained by the Institute.

iv. We further report that:

A. Balance Sheet

A.1 Sources of Funds – ₹217.61 crore

A.1.1 Current Liabilities & Provisions – ₹26.50 crore

A.1.1.1 Schedule -3 Unutilised Grants – ₹21.95 crore

This did not include an amount of ₹30,91,168 being an interest earned on the unspent MoE grant. The amount was mixed up alongwith interest earned on other Saving Accounts totaling to ₹30,97,839 and exhibited under Schedule 12 “Interest Earned” treating as income of the Institute instead of liability.

This resulted in Understatement of Current Liabilities & Provisions and Overstatement of Income to an extent of ₹30,91,168.

A.1.1.2 Schedule 3(a) - Sponsored Research Projects – ₹49.32 lakh

This includes an amount of ₹2.48 lakh being an expenditure incurred towards 'CSR - KV Eeswaramoorthy'. An amount of ₹6,63,000 was sanctioned towards the Project titled 'Solar Workstation with Electric Bicycles under CSR activity. Out of which an amount of ₹2.48 lakh was utilized for purchase of Electric Scooters leaving a balance of ₹3,96,176 with the Institute. The expenditure incurred (₹2.48 lakh) was not reflected in the Schedule 3(a)-(2) Sponsored Research Projects. This amount was taken to Fixed Assets and was capitalized under Schedule 4A meant for the assets purchased from MoE grants instead of exhibiting under Schedule 4D meant for Others. This resulted in Overstatement of Current Liabilities & Provisions to an extent of ₹2.48 lakh and Understatement of Unutilised MoE grant to the same extent.

A.1.1.3 Other Outstanding Liabilities – ₹1.28 crore

This includes a debit balance of ₹1,10,920 being an amount incurred towards renewal of 'software license fee'. The expenditure towards the renewal of the software license fee was incorrectly booked under Other Outstanding Liabilities as “Minus entry” instead booking as Revenue expenditure.

This resulted in understatement of Outstanding Liabilities and understatement of Revenue Expenditure to an extent of ₹1,10,920.

A.2 Application of funds – ₹217.61 crore

A.2.1 Schedule 5 – Investment from Earmarked/Endowment Funds – ₹0.02 crore

This does not include an amount of ₹21,59,33,761 being Investment made from the Corpus fund. The amount of ₹21,59,33,761 was not exhibited under Schedule 5 - Investment made from

Earmarked/Endowment Fund. This resulted in Understatement of Schedule 5 and Overstatement of Current Assets to an extent of ₹21.59 crore.

B. Income and Expenditure Account

B.1 Income – ₹22.23 crore

B.1.1 Schedule 12 - Interest Earned -₹2.18 crore

This includes an amount of ₹1,87,14,292 being an interest earned on Term Deposits which should be shown under Schedule 11 Income from Investments. This resulted in Overstatement of Schedule 12 – Interest Earned and Understatement of Schedule -11 Income from Investments.

C. General

C.1 Double capitalization of fixed asset - ₹20,90,551

An amount of ₹1,65,23,14,836 was shown as closing balance of capital fund to the end of 31-3-2023.

It was observed that the following entries were added to the capital fund twice. Details of such duplicate entries were detailed in the table below:

Vr.No./date	Amount in ₹	Head of account	Details of previous credit to capital fund
2335/31-3-2023	1,65,200	Lab Equipment ECE-35.09.02	Already added to capital fund via Schedule -4 Fixed Assets (included in ₹86,29,05,981)
2337/31-3-2023	26,700	Computers & Pheripherals Academic Sec	Already added to capital fund via Schedule -4 Fixed Assets (included in ₹86,29,05,981)
2341/31-3-2023	1,68,090	DST INSPIRE PROJECT GRANT (Dr. Amarnath Reddy)	Already added to capital fund in previous years
2342/31-3-2023	17,30,561	SERB Capital Grant (Dr. Basiri)	Already added to capital fund in previous years (2020-21 & 2021-22)
TOTAL	20,90,551		

The same needs rectification/reconciliation.

C.2 General observations on Annual Accounts of the Institute

A) It was disclosed by the Institute in Schedule - 23 Significant Accounting policies, that Receipts and Payments Account was prepared considering total credits and debits in the accounts instead of on Cash Receipts and Payments in contrary to the Accounting Standards (AS-1).

B) Despite being pointed out in the previous Audit Reports, Retirement benefits were not accounted for on Actuarial valuation.

C) Ministry of Education format of Accounts provides for compilation of separate Balance Sheet, Income and Expenditure Account and Receipt and Payment Account in respect of NPS fund. However, the Institute has not compiled separate accounts in respect of NPS fund.

C.3 Schedule 2 – Designated/Earmarked/Endowment Funds – ₹25.88 crore

An amount of ₹25,85,69,198 was shown as Closing Balance of Corpus Fund to the end of 2022-23. However, the breakup of the same was represented by an amount of ₹25,18,15,493 resulting in a variation of ₹67,53,705 which needs reconciliation.

C.4 SERB capital expenditure - depreciation not provided.

An amount of ₹18,98,651 was shown as Opening balance under a fixed asset head 'SERB Capital expenses' as of 1 April 2022. The same amount was carried forward as closing balance to the end of 31 March 2023 for which asset classification was not made. Depreciation was also not provided on this asset.

C.5 Difference in TDR closing Balance depicted in Balance Sheet and Bank Confirmation

There was a difference of ₹53,06,153 between the TDR ledger and Bank confirmation Certificate in respect of the following TDRs:

(Amount in ₹)

Type of Fund	TDR No	TDR Amount as per Balance Sheet	TDR Amount as per Bank Confirmation	Difference
Corpus Fund	SBI Fixed Deposit-39216320803	11967584	11468412	499172
Corpus Fund	SBI Fixed Deposit-39217139348	11967584	11468412	499172
Corpus Fund	SBI Fixed Deposit 39217140773	14480777	13876779	603998
Corpus Fund	SBI Fixed Deposit-40106282613	46075200	44508304	1566896
Corpus Fund	SBI FIXED DEPOSIT 40885154251	10903956	10451978	451978
Corpus Fund	SBI FIXED DEPOSIT 40885154353	4852260	4651130	201130
Corpus Fund	SBI FIXED DEPOSITS 40866327309	25062617	24210308	852309
Corpus Fund	SBI FIXED DEPOSITS 40885149070	13410996	12779498	631498
		138720974	133414821	5306153

This needs reconciliation.

C.6 Grant Position - Observations on Grants - in - Aid - preparation of utilization certificate in deviation to GFRs.

The following differences are noticed in grant position as per the Annual Accounts 2022-23 and as per the Utilization certificate forwarded to Ministry

Head of Account	Opening Balance	Interest earned	Grant received	Total	Expenditure Incurred	Closing Balance
TOTAL AS PER Utilization Certificate	35,38,37,531	30,91,168	56,99,00,000	92,68,28,699	91,34,12,142	1,34,16,557
total as per Annual Accounts 2022-23	58,23,98,441	0	56,99,00,000	1,15,22,98,441	93,28,05,981	21,94,92,460
difference (Annual accounts - UC)	22,85,60,910	-30,91,168	0	22,54,69,742	1,93,93,839	20,60,75,903

This needs reconciliation.

C.7 Difference between Unspent MoE Grants and corresponding current Assets. - ₹6.09 crore

As per Schedule - 3c of Annual Accounts of IIITDMK, an amount of ₹ 21,94,92,460 has been shown as unutilized/unspent MoE grants as of 31 March 2023.

Correspondingly, Under "Schedule - 8 - Loans, Advances & Deposits" an amount of ₹ 15,85,81,895 only has been shown as CPWD Advance. Thus, there is a difference of ₹6,09,10,565 which needs reconciliation.

D. Grant-in-aid: Out of total grants-in-aid of ₹56.99 crore¹ received during the year together with previous year certified unutilized balance of ₹58.23 crore², totaling ₹115.22 crore, the Institute utilized a sum of ₹93.28 crore³ leaving a balance of ₹21.94 crore unutilized as on 31st March 2023.

E. Management Letter: Deficiencies which have not been included in the Separate Audit Report have been brought to the notice of the Director, Indian Institute of Information Technology, Design and Manufacturing, Kurnool through a Management letter issued separately for remedial / corrective action.

¹ Recurring Grant: ₹3,64,00,000, Salary Grant ₹3,35,00,000 and Capital Grant ₹50,00,00,000 totaling to ₹56,99,00,000 (Schedule 10)

² ₹ 58,22,59,866

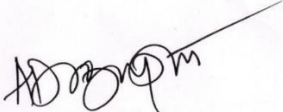
³Expenditure: Capital:Rs.86,29,05,981; Revenue: 6,99,00,000 = 93,28,05,981

Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this Report are in agreement with the books of accounts.

v. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report, give a true and fair view in conformity with accounting principles generally accepted in India:

a. In so far as it relates to the Balance Sheet, of the state of affairs of Indian Institute of Information Technology, Design and Manufacturing, Kurnool as at 31 March 2023; and

b. In so far as it relates to Income & Expenditure Account of the *deficit* for the year ended on that date.



(Anindya Dasgupta)
Principal Director of Audit (Central), Hyderabad

ANNEXURE TO SAR

- 1. Adequacy of Internal Audit System:** The Internal Audit of the Institute was conducted by a Chartered Accountant.
- 2. Adequacy of Internal Control System:** Internal control system is not adequate due to the following:
 - a) Internal Audit Manual does not exist and the Internal Audit wing also was not formed till date.
 - b) Relevant records were not maintained by the Academic section due to which reconciliation accounts section and academic section could not be counterchecked by audit.
 - c) Journal vouchers as authorized by any responsible official were not furnished to audit.
 - d) Payment vouchers were not cancelled / defaced.
- 3. System of Physical verification of fixed assets:** Physical verification of Fixed Assets was not conducted for the year 2022-23.
- 4. System of Physical verification of inventory:** Physical verification of inventory was not conducted for the year 2022-23.
- 5. Regularity in payment of statutory dues:** Statutory dues were paid regularly.



(Ch.V. Sai Prasad)
Director/ Central Expenditure Audit
O/o Principal Director of Audit (Central)

Management Letter

Shri Anindya Dasgupta, IA&AS
Principal Director of Audit (Central), Hyderabad

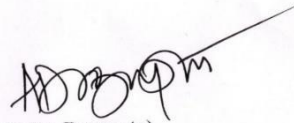
No. PDA(C)/CEA/Unit-V/IITDM/SAR-2022-23/2023-24/

Date: 14.09.2023

Dear

Audit of Annual Accounts of Indian Institute of Information Technology, Design and Manufacturing (IITDM), Kurnool for the year 2022-23 was conducted in July 2023. Significant comments on accounts are included in the Separate Audit Report issued separately to the Government of India, Ministry of Education, New Delhi and a copy marked to you. The observations which are not included in the Separate Audit Report, meriting the attention of the Management are detailed below to enable your office to take necessary corrective action.

Yours sincerely,



(Anindya Dasgupta)
Principal Director of Audit (Central), Hyderabad

Prof. Somayajulu,
Director,
Indian Institute of Information Technology, Design & Manufacturing,
Kurnool.

Annexure to Management Letter

1.Fixed Assets – ₹42.69 crore

A) This does not include an amount of ₹68,101 being excess depreciation charged due to misclassification of Fixed Assets as detailed below:

(Amount in ₹)

S. No.	Item	Amount	vr.no.date	Asset under which booked	Asset to which actually belongs	Rate of depreciation provided	Amount of depreciation effected	Rate of depreciation to be provided	Actual depreciation to be provided	Difference	Effect
1	Interactive Boards, video conferencing camera, and Microphones	1125233	215/20-6-22	scientific equipment	AV equipment	8	90018.64	7.5	84392.48	-5626.16	Deficit was overstated and Fixed Asset was understated
2	Washing Machine	2499000	311/1-8-22	Furniture	Plant & Machinery / Electrical equipment	7.5	187425	5	124950	-62475	Deficit was overstated and Fixed Asset was understated
	Total of depreciation short provided									-68101.2	

This resulted in Understatement of Fixed Assets and Overstatement of Expenditure in the form of depreciation and overstatement of deficit to an extent of ₹68,101.

B) This includes an amount of ₹1,52,474 being undercharging of depreciation due to misclassification of fixed Assets as detailed below:

(Amount in ₹)

S. No.	Item	Amount	vr.no.date	Asset under which booked	Asset to which actually belongs	Rate of depreciation provided	Amount of depreciation effected	Rate of depreciation to be provided	Actual depreciation to be provided	Difference	Effect
1	Cooling Centrifuge	248535	255/4-7-22	Plant and Machinery	Scientific equipment	5	12426.75	8	19882.8	7456.05	Deficit was understated and Fixed asset was overstated
2	I-thenticate Enterprise license	483394	674/28-11-22	Library Books	Software	10	48339.4	40	193357.6	145018.2	Deficit was understated and Fixed asset was overstated
	Total of depreciation excess provided									152474.3	

This resulted in Overstatement of Fixed Assets and Understatement of deficit to an extent of ₹1,52,474.

2. An amount of ₹250 was received towards interest on Savings Bank account which has to be accounted for as Interest earned on Savings Bank Account under "Schedule - 12 Interest earned". But the same was not accounted for. This resulted in understatement of Schedule - 12 to an extent of ₹250.

3. Schedule 22- Prior period Expenses – ₹0.04 crore

This does not include an amount of ₹9,09,000 towards refund of excess hostel paid by the B. Tech Students of 2020 & 2021 Batch. The amount was incorrectly debited to the income head – Hostel Fee (schedule 13) instead of booking under Schedule 22 – Prior period Expenses. This resulted in Understatement of Prior period Expenses and Understatement of Current year income to an extent of ₹9,09,000.

4. Schedule 19- Repairs and Maintenance – ₹0.33 crore

This includes an amount of ₹4,54,751 being the expenditure incurred towards the work namely "construction of Parking Shed at Existing Administrative Block at the Institute". This expenditure is of Capital in nature and is to be booked under Schedule 4 -Fixed Assets but it was incorrectly booked under Revenue expenditure.

This resulted in Understatement of Fixed Assets and Overstatement of Schedule 19 – Repairs and Maintenance to an extent of ₹4,54,751.

5. An amount of ₹21,94,02,259 was shown as closing balance of CPWD advances in Schedule 8: Loans, Advances & Deposits. But as per the Ledger, an amount of ₹21,92,02,259 was shown as opening balance of CPWD advances. The difference of ₹2.00 lakh needs reconciliation.

6. The Institute disclosed that **total land of 151.51 cents** has been allotted by the State Government whereas the State Government has actually allotted **Acres 151.51** to the Institute. This needs a rectification.

7. The Institute is operating SBI - 6501 savings bank account having a closing balance to the end of 31-03-2023, as per R&P Account is ₹9162. However, as per Bank confirmation the closing balance as on 31-03-2023 is ₹9412. The Institute has not prepared Bank Reconciliation Statement in respect of this account. This needs reconciliation.



(Ch.V. Sai Prasad)
Director/ Central Expenditure Audit
O/o Principal Director of Audit (Central)

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INDIAN INSTITUTE OF INFORMATION TECHNOLOGY DESIGN AND MANUFACTURING KURNOOL
BALANCE SHEET AS AT 31ST MARCH 2023

(Amount in Rupees)

SOURCES OF FUNDS	SCHEDULE	2022-23	2021-22
Capital Fund/	1	1,652,314,836	837,424,333
Designated / Earmarked / Endowment Funds	2	258,784,478	177,823,028
Current Liabilities & Provisions	3	264,978,246	606,786,990
TOTAL		2,176,077,560	1,622,034,351
APPLICATION OF FUNDS			
Fixed Assets	4		
-- Tangible Assets		425,758,804	395,388,119
-- Intangible Assets		1,124,006	1,292,173
-- Capital Work in progress		1,298,284,489	491,934,926
Investments	5		
-- Long Term		0	0
-- Short Term		200,000	200,000
Investments - Others	6	0	0
Current Assets	7	285,311,727	505,100,266
Loans, Advanes & Deposits	8	165,398,535	228,118,867
TOTAL		2,176,077,560	1,622,034,351
Significant Accounting Policies	23		
Contingent Liabilities and Notes to Accounts	24		



INDIAN INSTITUTE OF INFORMATION TECHNOLOGY DESIGN AND MANUFACTURING KURNOOL
SCHEDULES FORMING PART OF BALANCE SHEET

SCHEDULE 1- CAPITAL FUND	2022-23	2021-22
Balance as at the beginning of the year	837,424,332	374,859,213
Add: Contributions towards Corpus / Capital Fund		
Add: Grants from UGC, GOI and State Government to the extent utilized for capital expenditure	862,905,981	484,121,646
Add: Assets purchased out of Earmarked Funds		
Add: Assets purchased out of Sponsored Projects where ownership vests in the institution		
Add: Assets Donated / Gifts Received		
Add: Other Addition - Assets capitalized - SERB Grant / CAG SAR	2,111,069	
Add: Excess of Income over expenditure transferred from Income & Expenditure Account	0	0
	1,702,441,382	858,980,859
Ded: Deficit of Income over Expenditure transferred from Income & Expenditure Account	-50,126,546	-21,556,527
Balance at the year end	1,652,314,836	837,424,332

SCHEDULE 3 - CURRENT LIABILITIES & PROVISIONS	2022-23	2021-22
A. CURRENT LIABILITIES		
1. Deposits from staff	0	0
2. Deposits from students	0	0
--- Hostel Deposit	5,948,000	0
--- Library Deposit	3,435,000	0
3. Sundry Creditors		
a) For Goods & Services	783,751	997,367
b) Others	0	0
4. Deposits - others (including EMD, Security deposit)	3,738,883	3,328,158
5. Statutory Liabilities(GPF, TDS, WC TAX, CPF, GIS, NPS):		
a) Overdue	0	0
b) Others	2,060,514	2,158,429
6. Other Current Liabilities:		
a) Salaries	0	0

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY DESIGN AND MANUFACTURING KURNOOL
SCHEDULES FORMING PART OF BALANCE SHEET

b) Receipts against sponsored projects	16,433,100	8,675,621
c) Receipts against sponsored fellowships & scholarships	0	0
d) Unutilised Grants	219,492,460	582,398,441
e) Grants in advance	0	0
f) Other funds HEFA Loan	313,319	313,319
g) Other liabilities - CCMT Fund	4,500	4,500
TOTAL (A)	252,209,526	597,875,835
B. PROVISIONS		
1. For Taxation / COVID Contributions	0	0
2. Electricity Charges	0	0
3. HEFA Interest	0	0
4. House Keeping & Security Charges	0	0
5. Rents	0	0
6. Others (Specify) Outstanding Liabilities	12,768,720	8,911,155
TOTAL (B)	12,768,720	8,911,155
TOTAL (A+B)	264,978,246	606,786,990

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY DESIGN AND MANUFACTURING KURNOOL
SCHEDULES FORMING PART OF BALANCE SHEET

SCHEDULE 3 (c)- UNUTILISED GRANTS FROM UGC, GOVERNMENT OF INDIA AND STATE GOVERNMENTS

Particulars	2022-23	2021-22
A. Plan Grants: Government of India		
Balance B/f	582,398,441	423,734,087
Add: Receipts during the year	569,900,000	746,099,319
Total(a)	1,152,298,441	1,169,833,406
Less: Refunds	0	0
Less: Utilized for Revenue Expenses	69,900,000	103,313,319
Less: Utilized for Capital Expenses	862,905,981	484,121,646
total(b)	932,805,981	587,434,965
Unutilized carried forward (a-b)	219,492,460	582,398,441
B. UGC Grants: Plan		
Balance B/f	0	0
Receipts during the year	0	0
Total(a)	0	0
Less: Refunds	0	0
Less: Utilized for Revenue Expenses	0	0
Less: Utilized for Capital Expenses	0	0
total(b)	0	0
Unutilized carried forward (a-b)	0	0
C. UGC Grants Non Plan		
Balance B/f	0	0
Receipts during the year	0	0
Total(a)	0	0
Less: Refunds	0	0
Less: Utilized for Revenue Expenses	0	0
Less: Utilized for Capital Expenses	0	0
total(b)	0	0
Unutilized carried forward (a-b)	0	0

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D. Grants from SERB & DST (Inspire)		
Balance B/f	0	0
Receipts during the year	0	0
Total(a)	0	0
Less: Refunds	0	0
Less: Utilized for Revenue Expenses	0	0
Less: Utilized for Capital Expenses	0	0
total(b)	0	0
Unutilized carried forward (a-b)	0	0
Grand Total (A+B+C+D)	219,492,460	582,398,441

SCHEDULE 5 - INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS	2022-23	2021-22
1. In Central Government Securities	0	0
2. In State Government Securities	0	0
3. Other Approved Securities	0	0
4. Shares	0	0
5. Debentures and Bonds	0	0
6. Term Deposits with Banks	200,000	200,000
7. Others (to be specified)	0	0
TOTAL	200,000	200,000

SCHEDULE 6 - INVESTMENTS - OTHERS	2022-23	2021-22
1. In Central Government Securities	0	0
2. In State Government Securities	0	0
3. Other Approved Securities	0	0
4. Shares	0	0
5. Debentures and Bonds	0	0
6. Others (to be specified)	0	0
TOTAL	0	0

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY DESIGN AND MANUFACTURING KURNOOL
SCHEDULES FORMING PART OF BALANCE SHEET

SCHEDULE 7 - CURRENT ASSETS	2022-23	2021-22
1. Stock:		
a) Stores and Spares		
--- Stores and Spares	0	0
--- Loose Tools	0	0
--- Publications	0	0
--- Laboratory chemicals, consumables and glassware	0	0
--- Building Material	0	0
--- Electrical Material	0	0
--- Stationery	0	0
--- Water supply material	0	0
2. Sundry Debtors:		
a) Debts outstanding for a period exceeding six months	0	0
b) Others	580,373	555,593
c) Tuition Fee Receivable	1,732,795	0
3. Cash and Bank Balances		
a) Cash Balance in hand(incl cheques / drafts and imprest)		
- Main Cash Balance	0	0
- Petty Cash Balance	0	0
- Imprest with department	0	0
b) With Scheduled Banks:		
- In Current Accounts	1,868,786	193,811
- In Term Deposit Accounts - STDR (Corpus Funds)	200,419,174	169,108,679
- In Term Deposit Accounts - STDR	5,269,677	315,131,765
- In Savings Accounts	12,850,236	19,915,313
c) With Non-Scheduled banks:		
- In Current Accounts	10,100	0
- In Term Deposit Accounts (HDFC)	15,514,587	0
- In Savings Accounts	47,065,999	195,105
4. Post Office- Savings Accounts	0	0
TOTAL	285,311,727	505,100,266

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY DESIGN AND MANUFACTURING KURNOOL
SCHEDULES FORMING PART OF BALANCE SHEET

SCHEDULE 8 - LOANS, ADVANCES & DEPOSITS	2022-23	2021-22
1. Advances to employees (Non-interest bearing):		
a) Salary	0	0
b) Festival	0	0
c) LTC	0	0
d) Others (to be specified)	0	0
2. Long Term Advances to employees (Interest bearing)		
a) Vehicle loan	0	0
b) Home Loan	0	0
c) Others (to be specified)	0	0
3. Advances and other amounts recoverable in cash or in kind or for value to be received:		
a) On Capital Account	0	0
b) To Suppliers - CPWD Advance		
--- CPWD	158,581,895	219,402,259
--- Others	131,904	131,904
c) Others - CICT Advance		
--- CICT Advance	500,000	500,000
--- Advance for Expenses	43,550	
4. Prepaid Expenses		
a) Insurance	0	0
b) Other Expenses	3,364,541	3,836,722
5. Deposits		
a) Telephone	0	0
b) Lease Rent	32,000	60,000
c) Electricity	1,645,540	144,540
d) AICTE, if applicable	0	0
e) Others(to be specified) - IT TDS 21-22	101,164	1,000
6. Income Accrued:		
a) On Investments from Earmarked/ Endowment Funds	0	0
b) On Investments- Others	730,566	3,775,067
c) On Loans and Advances	0	0
d) Others (includes income due unrealized)	0	0

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY DESIGN AND MANUFACTURING KURNOOL
SCHEDULES FORMING PART OF BALANCE SHEET

7. Other Current Assets receivable from UGC / sponsored projects		
a) Debit balances in Sponsored Projects	0	0
b) Debit balances in Sponsored Fellowship & Scholarship	0	0
c) Grants Recoverable	0	0
d) Other receivables from UGC	0	0
8. Claims Receivable	267,375	267,375
TOTAL	165,398,535	228,118,867

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY DESIGN & MANUFACTURING, KURNOOL

SCHEDULE - 2 DESIGNATED / EARMARKED / ENDOWMENT FUNDS	Current Year - 2022-23				Previous Year 2021-22
	Corpus Fund	Fund Total	Endowment Fund	Grand Total	Fund Total
	1	2	3	4	5
a) Opg. Balance of the Funds	177,623,028	177,623,028	200,000	177,823,028	126,322,042
b) Additions during the year	80,152,471	80,152,471		80,152,471	47,224,334
c) Income from investments made of the funds	-	-		-	-
d) Accrued Interest on Investments / Advances	6,786,699	6,786,699	34,747	6,821,446	4,276,652
e) Interest on Savings Bank A/c	-	-		-	-
f) Other additions (Specify nature)	-	-		-	-
TOTAL (A)	264,562,198	264,562,198	234,747	264,796,945	177,823,028
B) Utilization / Exp towards objectives of funds					
i) Capital Expenditure	-	-	-	-	-
i) Revenue Expenditure	5,993,000	5,993,000	19,467	6,012,467	-
TOTAL (B)	5,993,000	5,993,000	19,467	6,012,467	-
Closing Balance at the year end (A-B)	258,569,198	258,569,198	215,280	258,784,478	177,823,028
Represented by					
Cash and Bank Balances	35,261,129	35,261,129	15,263	35,276,392	1,360
Investments	215,933,761	215,933,761	200,000	216,133,761	169,108,679
Interest accrued but not due	620,603	620,603	-	620,603	-
Total	251,815,493	251,815,493	215,263	252,030,756	169,110,039

SCHEDULE 2A
 ENDOWMENT FUNDS

Sr No	Name of the Endowment	Opening Balance		Additions during the year		Total		Expenditure on the object during the year	Closing balances		
		Endowment	Accumulated Interest	Endowment	Interest	Endowment	Accumulated Interest		Endowment	Accumulated Interest	Total
1	2	3	4	5	6	7=(3+5)	8=(4+6)	9	10	11	12=(10+11)
1	DVLS Gold Medal Fund	200000	0	0	34747	200000	34747	19467	200000	15280	215280
	Total	200000	0	0	34747	200000	34747	19467	200000	15280	215280

SCHEDULE - 3(a) - (1) SERB - SPONSORED PROJECTS

Sr No	Name of the Project	Opening Balance		Receipts / Recoveries during the year	Total	Expenditure during the year	Closing Balance	
		Credit	Debit				Credit	Debit
1	DST INSPIRE(Amarnatha Reddy)	993,719	-	2,872,159	3,865,878	1,765,885	2,099,993	
2	SERB Project (Dr. Basiri)	2,156,255	-	754,000	2,910,255	1,998,440	911,815	
3	SERB Project (Dr. Eswaramoorthy)	950,438	-	105,000	1,055,438	20,518	1,034,920	
4	SERB Project (Dr. Murali)	7,210	-	2,926,500	2,933,710	158,399	2,775,311	
5	SERB Project (Dr Mani Prakash)	1,092,000	-	-	1,092,000	522,319	569,681	
6	SERB Revenue Grant	50,000	-	100,000	150,000	-	150,000	
7	SERB Dr K Krishna Naik	-	-	2,015,000	2,015,000	-	2,015,000	
8	SERB - J Krishnaiah	-	-	1,147,364	1,147,364	-	1,147,364	
9	SERB - K Satyababu	-	-	1,267,010	1,267,010	469,885	797,125	
	Total	5,249,622	-	11,187,033	16,436,655	4,935,446	11,501,209	-

SCHEDULE - 3(a) - (2) SPONSORED RESEARCH PROJECTS

Sr No	Name of the Project	Opening Balance		Receipts / Recoveries during the year	Total	Expenditure during the year	Closing Balance	
		Credit	Debit				Credit	Debit
1	PMU - Kurnool Project	-	-	1,175,798	1,175,798	1,124,361	51,437	
2	Barin Force - Dr R Praneetha Sree	-	-	1,120,000	1,120,000	-	1,120,000	
3	CSR - KV Eswaramoorthy	-	-	644,176	644,176	-	644,176	
4	DRDO Project - Dr C Chandrashekara S	1,846,760	-	-	1,846,760	1,656,594	190,166	
5	DRDO Project - Dr Amarnath Reddy	1,579,239	-	-	1,579,239	1,450,172	129,067	
6	DIGIPAY Project - Dr Krishna Naik	-	-	185,000	185,000	185,000	-	
7	DST-SRG Project- Dr T Pandya Rajan	-	-	1,387,825	1,387,825	25,968	1,361,857	
8	IIT Khanpur-Dr Md Asan Basiri	-	-	1,443,552	1,443,552	299,482	1,144,070	
9	SRG-SEERB DST	-	-	535,776	535,776	292,609	243,167	
10	SRICCE Cell-Dr KV Eswaramoorthy	-	-	231,846	231,846	183,959	47,887	
11	UGC DAE CSR Dr Pavan Venu Prakash	-	-	45,000	45,000	44,936	64	
	Total	3,425,999	-	6,768,973	6,550,973	5,263,081	4,931,891	-

SCHEDULE 3(b) SPONSORED FELLOWSHIPS AND SCHOLARSHIPS

SI No	Name of the Sponsor	Opening Balance as on 01.04.2022		Transactions during the year		Closing Balance as on 31.03.2023	
		Cr	Dr	Cr	Dr	Cr	Dr
1	University Grant Commission	0	0	0	0	0	0
2	Ministry.....	0	0	0	0	0	0
3	Others (Specify individually)	0	0	0	0	0	0
		0	0	0	0	0	0

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY DESIGN AND MANUFACTURING KURNOOL
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2023

SCHEDULE - 4 - FIXED ASSETS

(Amount in Rupees)

S.No	DESCRIPTIONS	Rate	GROSS BLOCK				DEPRECIATION				NET BLOCK	
			Opg Balance	Additions	Deductions	CI Balance	Dep Opening	Depreciation	Deduction /	Total	31.03.2023	31.03.2022
			01.04.2022			31.03.2023	Balance	for the year	Adjustments	Depreciation		
1	Land	0	-	-	-	-	-	-	-	-	-	-
2	Site Development	0	22,538,658	-	-	22,538,658	-	-	-	-	22,538,658	22,538,658
3	Buildings		-	-	-	-	-	-	-	-	-	-
	Academic & Admin Block BL1	2	107,916,119	485,292	-	108,401,411	6,313,914	2,168,028	-	8,481,942	99,919,469	101,602,205
	Kalam Hall of Residency BL7A	2	71,383,706	249,275	-	71,632,981	4,283,022	1,432,660	-	5,715,682	65,917,299	67,100,684
	Kalpana Chawla Hall of Residency BL2	2	70,287,663	-	-	70,287,663	4,057,689	1,405,753	-	5,463,442	64,824,221	66,229,974
4	Roads & Bridges	2	54,061,878	-	-	54,061,878	2,952,249	1,081,238	-	4,033,487	50,028,391	51,109,629
5	Tubewells & Water Supply	2	-	-	-	-	-	-	-	-	-	-
6	Sewarage & Drainage	2	-	-	-	-	-	-	-	-	-	-
7	Electrical Installation and Equipment	5	13,463,863	15,895,557	-	29,359,420	1,617,541	1,467,971	-	3,085,512	26,273,908	11,846,322
8	Plant & Machinery	5	-	725,022	-	725,022	-	36,251	-	36,251	688,771	-
9	Scientific & Laboratory Equipment	8	23,651,707	11,768,080	-	35,419,787	5,923,403	2,846,799	-	8,770,202	26,649,585	17,728,304
10	Office Equipment	7.5	11,026,983	5,382,611	-	16,409,594	1,589,172	1,230,720	-	2,819,892	13,589,702	9,437,811
11	Audio Visual Equipment	7.5	1,891,554	410,235	-	2,301,789	383,326	172,634	-	555,960	1,745,829	1,508,228
12	Computers & Peripherals	20	37,124,425	7,986,166	-	45,110,591	17,970,254	9,027,458	-	26,997,712	18,112,879	19,154,171
13	Furniture, Fixtures & Fittings	7.5	25,426,385	10,189,845	35,100	35,581,130	5,945,710	2,668,585	-	8,614,295	26,966,835	19,480,675
14	Vehicles	10	-	248,000	-	248,000	-	24,800	-	24,800	223,200	-
15	Lib Books & Scientific Journals	10	7,170,452	1,850,591	-	9,021,043	1,737,534	902,104	-	2,639,638	6,381,405	5,432,918
16	Small Value of assets	100	-	-	-	-	-	-	-	-	-	-
17	Land Scaping & Horticulture	10	456,986	-	456,986	-	137,097	-	137,097	-	-	319,889
18	SERB Capital Expenses	0	1,898,651	-	-	1,898,651	0	-	-	-	1,898,651	1,898,651
	Tota (A)		448,299,030	55,190,674	492,086	502,997,619	52,910,911	24,465,001	137,097.00	77,238,815	425,758,804	395,388,119
19	Capital Work in progress (B)		491,934,926	806,349,563	-	1,298,284,489	-	-	-	-	1,298,284,489	491,934,926

S.No	Intangible Assets	Rate	Opening Balance 01.04.2022	Additions	Deductions	CI Balance 31.03.2023	Dep / Amortization Opening Balance	Depreciation / Amortization for the year	Deduction / Adjustments	Total Depreciation / Amortization	31.03.2023	31.03.2022
20	Computer Software	40	14,077,138	1,400,844	-	15,477,982	12,784,965	1,569,011	-	14,353,976	1,124,006	1,292,173
21	E-Journals	100	-	-	-	-	-	-	-	-	-	-
22	Patents		-	-	-	-	-	-	-	-	-	-
	Total (C)		14,077,138	1,400,844	-	15,477,982	12,784,965	1,569,011	-	14,353,976	1,124,006	1,292,173
	Grand Total(A+B+C)		954,311,094	862,941,081	492,086	1,816,760,090	65,695,876	26,034,012	137,097.00	91,592,791	1,725,167,299	888,615,218
	PREVIOUS YEAR		470,050,798	484,260,294	0	954,311,092	40,363,205	25,332,671	0	65,695,876	888,615,216	429,687,593

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY DESIGN AND MANUFACTURING KURNOOL
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2023

SCHEDULE - 4A - PLAN

(Amount in Rupees)

S.No	DESCRIPTIONS	Rate	GROSS BLOCK				DEPRECIATION				NET BLOCK	
			Opg Balance	Additions	Deductions	CI Balance	Dep Opening	Depreciation	Deduction /	Total	31.03.2023	31.03.2022
			01.04.2022			31.03.2023	Balance	for the year	Adjustments	Depreciation		
1	Land	0	-	-	-	-	-	-	-	-	-	-
2	Site Development	0	22,538,658	-	-	22,538,658	-	-	-	-	22,538,658	22,538,658
3	Buildings		-	-	-	-	-	-	-	-	-	-
	Academic & Admin Block BL1	2	107,916,119	485,292	-	108,401,411	6,313,914	2,168,028	-	8,481,942	99,919,469	101,602,205
	Kalam Hall of Residency BL7A	2	71,383,706	249,275	-	71,632,981	4,283,022	1,432,660	-	5,715,682	65,917,299	67,100,684
	Kalpana Chawla Hall of Residency BL2	2	70,287,663	-	-	70,287,663	4,057,689	1,405,753	-	5,463,442	64,824,221	66,229,974
4	Roads & Bridges	2	54,061,878	-	-	54,061,878	2,952,249	1,081,238	-	4,033,487	50,028,391	51,109,629
5	Tubewells & Water Supply	2	-	-	-	-	-	-	-	-	-	-
6	Sewarage & Drainage	2	-	-	-	-	-	-	-	-	-	-
7	Electrical Installation and Equipment	5	13,463,863	15,895,557	-	29,359,420	1,617,541	1,467,971	-	3,085,512	26,273,908	11,846,322
8	Plant & Machinery	5	0	725,022	-	725,022	-	36,251	-	36,251.00	688,771	-
9	Scientific & Laboratory Equipment	8	23,651,707	11,768,080	-	35,419,787	5,923,403	2,846,799	-	8,770,202	26,649,585	17,728,304
10	Office Equipment	7.5	11,026,983	5,382,611	-	16,409,594	1,589,172	1,230,720	-	2,819,892	13,589,702	9,437,811
11	Audio Visual Equipment	7.5	1,891,554	410,235	-	2,301,789	383,326	172,634	-	555,960	1,745,829	1,508,228
12	Computers & Peripherals	20	37,124,425	7,986,166	-	45,110,591	17,970,254	9,027,458	-	26,997,712	18,112,879	19,154,171
13	Furniture, Fixtures & Fittings	7.5	25,426,385	10,189,845	35,100	35,581,130	5,945,710	2,668,585	-	8,614,295	26,966,835	19,480,675
14	Vehicles	10	-	248,000	-	248,000	-	24,800	-	24,800.00	223,200	-
15	Lib Books & Scientific Journals	10	7,170,452	1,850,591	-	9,021,043	1,737,534	902,104	-	2,639,638	6,381,405	5,432,918
16	Small Value of assets	100	-	-	-	-	-	-	-	-	-	-
17	Land Scaping & Horticulture	10	456,986	-	456,986	-	137,097	-	137,097	-	-	319,889
18	SERB Capital Expenses	0	1,898,651	-	-	1,898,651	-	-	-	-	1,898,651	1,898,651
	Tota (A)		448,299,030	55,190,674	492,086	502,997,619	52,910,911	24,465,001	137,097.00	77,238,815	425,758,804	395,388,119
19	Capital Work in progress (B)		491,934,926	806,349,563	-	1,298,284,489	-	-	-	-	1,298,284,489	491,934,926

S.No	Intangible Assets	Rate	Opening Balance 01.04.2022	Additions	Deductions	CI Balance 31.03.2023	Dep / Amortization Opening Balance	Depreciation / Amortization for the year	Deduction / Adjustments	Total Depreciation / Amortization	31.03.2023	31.03.2022
20	Computer Software	40	14,077,138	1,400,844	-	15,477,982	12,784,965	1,569,011	-	14,353,976	1,124,006	1,292,173
21	E-Journals	100	-	-	-	-	-	-	-	-	-	-
22	Patents		-	-	-	-	-	-	-	-	-	-
	Total (C)		14,077,138	1,400,844	-	15,477,982	12,784,965	1,569,011	-	14,353,976	1,124,006	1,292,173
	Grand Total(A+B+C)		954,311,094	862,941,081	492,086	1,816,760,090	65,695,876	26,034,012	137,097.00	91,592,791	1,725,167,299	888,615,218
	PREVIOUS YEAR		470,050,798	484,260,294	-	954,311,092	40,363,205	25,332,671	0	65,695,876	888,615,216	429,687,593

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY DESIGN AND MANUFACTURING KURNOOL
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2023

SCHEDULE - 4B - NON PLAN

(Amount in Rupees)

S.No	DESCRIPTIONS	Rate	GROSS BLOCK				DEPRECIATION				NET BLOCK	
			Opg Balance	Additions	Deductions	Cl Balance	Dep Opening	Depreciation	Deduction /	Total	31.03.2023	31.03.2022
			01.04.2022			31.03.2023	Balance	for the year	Adjustments	Depreciation		
1	Land		-	-	-	-	-	-	-	-	-	-
2	Site Development		-	-	-	-	-	-	-	-	-	-
3	Buildings		-	-	-	-	-	-	-	-	-	-
4	Roads & Bridges		-	-	-	-	-	-	-	-	-	-
5	Tubewells & Water Supply		-	-	-	-	-	-	-	-	-	-
6	Sewarage & Drainage		-	-	-	-	-	-	-	-	-	-
7	Electrical Installation and Equipment		-	-	-	-	-	-	-	-	-	-
8	Plant & Machinery		-	-	-	-	-	-	-	-	-	-
9	Scientific & Laboratory Equipment		-	-	-	-	-	-	-	-	-	-
10	Office Equipment		-	-	-	-	-	-	-	-	-	-
11	Audio Visual Equipment		-	-	-	-	-	-	-	-	-	-
12	Computers & Peripherals		-	-	-	-	-	-	-	-	-	-
13	Furniture, Fixtures & Fittings		-	-	-	-	-	-	-	-	-	-
14	Vehicles		-	-	-	-	-	-	-	-	-	-
15	Lib Books & Scientific Journals		-	-	-	-	-	-	-	-	-	-
16	Small Value of assets		-	-	-	-	-	-	-	-	-	-
	Tota (A)		-	-	-	-	-	-	-	-	-	-
17	Capital Work in progress (B)		-	-	-	-	-	-	-	-	-	-

S.No	Intangible Assets	Rate	Opening Balance	Additions	Deductions	Cl Balance	Dep /	Depreciation	Total	31.03.2023	31.03.2022
			01.04.2022			31.03.2023	Amortization	/ Amortization	Depreciation /		
							Opening	for the year	Amortization		
							Balance				
18	Computer Software		-	-	-	-	-	-	-	-	-
19	E-Journals		-	-	-	-	-	-	-	-	-
20	Patents		-	-	-	-	-	-	-	-	-
	Total (C)		-	-	-	-	-	-	-	-	-

	Grand Total(A+B+C)		-	-	-	-	-	-	-	-	-
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INDIAN INSTITUTE OF INFORMATION TECHNOLOGY DESIGN AND MANUFACTURING KURNOOL
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2023

SCHEDULE 4C - INTANGIBLE ASSETS

S.No	DESCRIPTIONS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		Opg Balance	Additions	Deductions	CI Balance	Dep / Amortization Opening Balance	Depreciation / Amortization for the year	Deduction / Adjustments	Total Depreciation / Amortization	31.03.2023	31.03.2022
		01.04.2022			31.03.2023						
1	Patents & Copyrights	-	-	-	-	-	-	-	-	-	-
2	Computer Software	-	-	-	-	-	-	-	-	-	-
3	E-Journals	-	-	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-	-	-

SCHEDULE - 4D - OTHERS

(Amount in Rupees)

S.No	DESCRIPTIONS	Rate	GROSS BLOCK				DEPRECIATION				NET BLOCK	
			Opg Balance	Additions	Deductions	CI Balance	Dep Opening Balance	Depreciation for the year	Deduction / Adjustments	Total Depreciation	31.03.2023	31.03.2022
			01.04.2022			31.03.2023						
1	Land		-	-	-	-	-	-	-	-	-	
2	Site Development		-	-	-	-	-	-	-	-	-	
3	Buildings		-	-	-	-	-	-	-	-	-	
4	Roads & Bridges		-	-	-	-	-	-	-	-	-	
5	Tubewells & Water Supply		-	-	-	-	-	-	-	-	-	
6	Sewerage & Drainage		-	-	-	-	-	-	-	-	-	
7	Electrical Installation and Equipment		-	-	-	-	-	-	-	-	-	
8	Plant & Machinery		-	-	-	-	-	-	-	-	-	
9	Scientific & Laboratory Equipment		-	-	-	-	-	-	-	-	-	
10	Office Equipment		-	-	-	-	-	-	-	-	-	
11	Audit Visual Equipment		-	-	-	-	-	-	-	-	-	
12	Computers & Peripherals		-	-	-	-	-	-	-	-	-	
13	Furniture, Fixtures & Fittings		-	-	-	-	-	-	-	-	-	
14	Vehicles		-	-	-	-	-	-	-	-	-	
15	Lib Books & Scientific Journals		-	-	-	-	-	-	-	-	-	
16	Small Value of assets		-	-	-	-	-	-	-	-	-	
	Tota		-	-	-	-	-	-	-	-	-	
17	Capital Work in progress		-	-	-	-	-	-	-	-	-	
	Grand Total		-	-	-	-	-	-	-	-	-	

SCHEDULE 4© (i) PATENTS AND COPYRIGHTS

PARTICULARS	Op Balance	Addition	Gross	Amortization	Net Block 31.03.2023	Net Block 31.03.2022
A. Patents Granted						
1. Balance as on 31.03.22 of Patents obtained in 2008 09 (Original Value - Rs...../-)	0	0	0	0	0	0
2. Balance as on 31.03.22 of Patents obtained in 2010 11 (Original Value - Rs...../-)	0	0	0	0	0	0
3. Balance as on 31.03.22 of Patents obtained in 2012 13 (Original Value - Rs...../-)	0	0	0	0	0	0
4. Patents granted during the current year	0	0	0	0	0	0
Total	0	0	0	0	0	0

PARTICULARS	Op Balance	Addition	Gross	Amortization	Net Block 31.03.2023	Net Block 31.03.2022
B. Patents pending in respect of Patents applied for						
1. Expenditure incurred during 2009-10 to 2011-12	0	0	0	0	0	0
2. Expenditure incurred during 2012-13	0	0	0	0	0	0
3. Expenditure incurred during 2013-14	0	0	0	0	0	0
Total	0	0	0	0	0	0

C. Grand Total (A+B)	0	0	0	0	0	0
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SCHEDULE 5(A): INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS (FUND WISE)

SI No	FUNDS	CURRENT YEAR	PREVIOUS YEAR
1	DVLS Gold Medal Fund Deposit	200,000	200,000
		-	-
	Total	200,000	200,000

Indian Institute of Information Technology Design and Manufacturing Kurnool
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

PARTICULARS	SCHEDULE	2022-23	2021-22
INCOME			
Academic Receipts	9	91,185,829	52,094,361
Grants / Subsidies	10	69,900,000	103,313,319
Income from Investments	11	0	0
Interest Earned	12	21,812,131	11,531,355
Other Income	13	39,396,192	8,693,464
Prior Period Income	14	0	0
Overhead Charges on Sponsored Projects		0	0
Sponsored Projects Grants to the extent spent for consumables		0	0
TOTAL (A)		222,294,152	175,632,499
EXPENDITURE			
Staff Payments & Benefits (Establishment Expenses)	15	90,393,767	76,977,555
Academic Expenses	16	12,237,104	11,129,360
Administrative and General Exp	17	48,189,273	26,217,277
Transportation expenses	18	4,819,656	4,300,513
Repairs & Maintenance	19	3,338,928	1,415,639
Finance Cost	20	88,899	315,024
Depreciation	4	26,015,456	25,332,671
Other Expenses	21	0	0
Prior Period Expenses	22	398,445	0
TOTAL (B)		185,481,528	145,688,039
Balance being excess of Income over Expenditure (A-B)		36,812,624	29,944,459
Less : Transfer to Corpus Fund		86,939,170	51,500,986
a) Tution Fee : 8,01,52,471			
b) Overhead Charges of Sponsored Projects :			
c) Interest on Corpus Fixed Deposits : 67,86,699			
TOTAL (B) : 8,69,39,170			
Others if Any			
Balance being surplus (Deficit) carried to Capital Fund		-50,126,546	-21,556,527



INDIAN INSTITUTE OF INFORMATION TECHNOLOGY DESIGN AND MANUFACTURING KURNOOL
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR

SCHEDULE 9- ACADEMIC RECEIPTS

FEE FROM STUDENTS	2022-23	2021-22
A. Academic		
1. Tution fee	86,590,402	48,635,834
2. Admission fee	4,329,915	3,458,527
3. Enrolment fee	0	0
4. Library Admission fee	0	0
5. Laboratory fee	0	0
6. Art & Craft fee	0	0
7. Registration fee	0	0
8. Syllabus fee	0	0
TOTAL (A)	90,920,317	52,094,361
B. Examinations		
1. Admission Test fee	0	0
2. Annual Examination fee	0	0
3. Marksheet, Certificate fee	0	0
4. Entrance Examination Fee - Transcripts / Exam Fee	243,024	0
TOTAL (B)	243,024	0
C. Other fees		
1. Identity Card fee	0	0
2. Fine/ Miscellaneous fee	22,488	0
3. Medical fee	0	0
4. Transportation fee	0	0
5. Hostel fee	0	0
TOTAL (C)	22,488	0
D. Sale of Publications		
1. Sale of Admission forms	0	0
2. Sale of Syllabus and Question paper, etc.	0	0
3. Sale of Prospectus including admission forms	0	0
TOTAL (D)	0	0
E. Other Academic Receipts		
1. Registration fee for workshops, programmes	0	0
2. Registration fees (Academic Staff College)	0	0
TOTAL (E)	0	0
GRAND TOTAL (A+B+C+D)	91,185,829	52,094,361

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY DESIGN AND MANUFACTURING KURNOOL
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR

SCHEDULE 12- INTEREST EARNED

Particulars	2022-23	2021-22
1. On Savings Accounts with Scheduled Banks	3,097,839	1,550,825
On Bank Fixed Deposits (Corpus)	6,209,221	4,276,652
On Bank Fixed Deposits (Other)	12,505,071	5,703,878
2. On Loans		
a) Employees / Staff	0	0
b) Others	0	0
3. On Debtors and Other Receivables	0	0
TOTAL	21,812,131	11,531,355

SCHEDULE 13- OTHER INCOME

A. Income from Land & Building	2022-23	2021-22
1. Hostel Room Rent & Dining Charges	37,415,867	7,455,584
2. License fee	40,000	38,967
3. Hire Charges of Auditorium/Play ground/Convention Centre, etc.	68,600	0
4. Electricity Charges recovered	222,699	0
5. Water Charges recovered	103,600	0
Total (A)	37,850,766	7,494,551
B. Sale of Institute's Publications	0	0
C. Income from holding events		
1. Gross Receipts from annual function/sports caenival	0	0
Less : Direct Expenditure incurred on the annual function/sports carnival	0	0
2. Gross Receipts from fetes	0	0
Less : Direct Expenditure incurred on the fetes	0	0
3. Gross Receipts for educational tours	0	0
Less : Direct Expenditure incurred on the tours	0	0
4. Others (to be specified and separately disclosed)	0	0
TOTAL(C)	0	0

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY DESIGN AND MANUFACTURING KURNOOL
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR

D. Others		
1. Income from Consultancy	470,000	0
2. RTI Fees	0	0
3. Income from Royalty	0	0
4. Sale of application form (recruitment)	276,569	641,753
5. Misc. receipts (Sale of tender form, waste paper, etc.)		
--- Miscellaneous Receipts	789,357	202,098
--- Tender Application Fee	9,500	9,000
--- SERB Overhead Charges	0	346,062
--- Scholarships Received	0	0
a) Owned Assets	0	0
b) Assets acquired out of grants, or received free of cost	0	0
6. Grants / Donations from Institutions, Welfare Bodies and International Organizations	0	0
7. Others (Specify)	0	0
TOTAL(D)	1,545,426	1,198,913
GRAND TOTAL (A+B+C+D)	39,396,192	8,693,464

SCHEDULE 14- PRIOR PERIOD INCOME

Particulars	2022-23	2021-22
1. Academic Receipts	0	0
2. Income from Investments	0	0
3. Interest Income	0	0
4. Other Income	0	0
TOTAL	0	0

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY DESIGN AND MANUFACTURING KURNOOL
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR

SCHEDULE 10 - GRANTS / SUBSIDIES (IRREVOCABLE GRANTS RECEIVED)

	PLAN			TOTAL PLAN	NON PLAN / UGC	2022-23	2021-22
	GOVT OF INDIA	UGC					
		PLAN	SPC SCHEME				
Balance B/f	582,398,441	0	0	582,398,441	0	582,398,441	423,734,087
Add: Receipts during the year	569,900,000	0	0	569,900,000	0	569,900,000	746,099,319
Total	1,152,298,441	0	0	1,152,298,441	0	1,152,298,441	1,169,833,406
Less: Refunded to UGC	0	0	0	0	0	0	0
Balance	1,152,298,441	0	0	1,152,298,441	0	1,152,298,441	1,169,833,406
Less: Utilized for Capital Expenditure (A)	862,905,981	0	0	862,905,981	0	862,905,981	484,121,646
Balance	289,392,460	0	0	289,392,460	0	289,392,460	685,711,760
Less: Utilized for Revenue Expenditure (B)	69,900,000	0	0	69,900,000	0	69,900,000	103,313,319
TOTAL	219,492,460	0	0	219,492,460	0	219,492,460	582,398,441

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY DESIGN AND MANUFACTURING KURNOOL
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR

SCHEDULE 11- INCOME FROM INVESTMENTS

	Earmarked / Endowment Funds		Other Investments	
	2022-23	2020-21	2022-23	2021-22
1. Interest				
a) On Govt. Securities	-	-	-	-
b) Other Bonds/ Debentures	-	-	-	-
2. Interest on Term Deposits	-	-	-	-
3. Income accrued but not due on Term Deposits / Interest bearing advances to employees	-	-	-	-
4. Interest on Savings Bank Accounts	34,747	-	-	-
4. Others (Specify)	-	-	-	-
TOTAL	34,747	-	-	-
TRANSFERRED TO EARMARKED/ ENDOWMENT FUNDS	34,747	-		

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY DESIGN AND MANUFACTURING KURNOOL
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01/04/2022 TO 31/03/2023

SCHEDULE 15A - EMPLOYEES RETIREMENT AND TERMINAL BENEFITS

	PENSION	GRATUITY	LEAVE ENCASHEMENT	TOTAL
Opening Balance as on 01.04.2022	-	-	-	-
Addition: Capitalized value of contributions received from organizations	979,997	-	-	979,997
Total (a)	979,997	-	-	979,997
Less: Actual Payment during the year (b)	-	-	-	-
Balance Available as on 31.03.2023 C(a-b)	979,997	-	-	979,997
Provision required on 31.03.2023 as per Acturial Valuation	-	-	-	-
A. Provision to be made in the Current Year	-	-	-	-
B. Contribution to New Pension Scheme	10,217	-	-	10,217
C. Medical Reimbursement to Retired Employees	-	-	-	-
D. Travel to hometown on Retirement	-	-	-	-
E. Deposit Linked Insurance Payment	-	-	-	-
TOTAL (A+B+C+D)	990,214	-	-	990,214

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY DESIGN AND MANUFACTURING KURNOOL
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR

SCHEDULE 15- STAFF PAYMENTS & BENEFITS	2022-23			2021-22		
	PLAN	NON PLAN	TOTAL	PLAN	NON PLAN	TOTAL
a) Salaries and Wages (As per Annexure)	66,421,362	0	66,421,362	42,411,406	0	42,411,406
b) Allowances and Bonus - Bonus for Non Teaching Staff	0	0	0	0	0	0
c) Contribution to Provident Fund	0	0	0	0	0	0
d) Contribution to Other Fund (Specify)	0	0	0	0	0	0
e) Staff Welfare Expenses (CPDA)	0	0	0	2,197,933	0	2,197,933
f) Retirement and Terminal Benefits	990,214	0	990,214	11,220,962	0	11,220,962
g) LTC facility	230,386	0	230,386	228,664	0	228,664
h) Medical facility	1,027,242	0	1,027,242	1,223,749	0	1,223,749
i) Children Education Allowance	216,000	0	216,000	162,000	0	162,000
j) Honorarium - Members & Staff	2,501,944	0	2,501,944	2,885,744	0	2,885,744
k) Others (Specify)	0	0	0	0	0	0
--- Outsourcing Salaries / Security Services	18,753,439	0	18,753,439	16,635,090	0	16,635,090
--- Telephone Allownce	253,180	0	253,180	12,007	0	12,007
TOTAL	90,393,767	0	90,393,767	76,977,555	0	76,977,555

SCHEDULE 16- ACADEMIC EXPENSES	2022-23			2021-22		
	PLAN	NON PLAN	TOTAL	PLAN	NON PLAN	TOTAL
a) Laboratory Expenses	597,790	0	597,790	759,259	0	759,259
b) Field work/ Participation in Conferences	0	0	0	0	0	0
c) Expenses on Seminars / Workshops	0	0	0	80,385	0	80,385
d) Payment to Visiting Faculty - Guest Lectures	2,765,806	0	2,765,806	2,891,000	0	2,891,000
e) Examination	7,234	0	7,234	19,359	0	19,359
f) Student Welfare expenses hostel	0	0	0	0	0	0
g) Admission expenses	1,950	0	1,950	0	0	0
h) Convocation expenses	1,894,801	0	1,894,801	746,087	0	746,087
i) Publications	0	0	0	0	0	0
j) Stipend/ means-cum-merit scholarship	5,764,072	0	5,764,072	5,881,835	0	5,881,835
k) Subscription expenses	1,065,527	0	1,065,527	418,688	0	418,688
l) Others (Specify)	0	0	0	0	0	0
--- Library Expenses	10,379	0	10,379	332,747	0	332,747
--- Research Seed Money	129,545	0	129,545	0	0	0
TOTAL	12,237,104	0	12,237,104	11,129,360	0	11,129,360

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY DESIGN AND MANUFACTURING KURNOOL
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR

SCHEDULE 17- ADMINISTRATIVE AND GENERAL EXPENSES	2022-23			2021-22		
	PLAN	NON PLAN	TOTAL	PLAN	NON PLAN	TOTAL
A. Infrastructure						
a) Electricity and Power	3,591,844	0	3,591,844	663,566	0	663,566
b) Water charges	382,984	0	382,984	238,222	0	238,222
c) Insurance	0	0	0	0	0	0
d) Rent, Rates and Taxes (including property tax)	552,600	0	552,600	488,400	0	488,400
B. Communication						
e) Postage and telegram	19,947	0	19,947	48,602	0	48,602
f) Telephone, Fax and Internet Charges	2,658,200	0	2,658,200	1,614,784	0	1,614,784
C. Others						
g) Printing and Stationary (Consumption)	962,787	0	962,787	1,271,579	0	1,271,579
h) Travelling and Conveyance Expenses(Officers Establishments)	2,011,886	0	2,011,886	258,618	0	258,618
i) Hospitality	93,451	0	93,451	21,478	0	21,478
j) Auditor's Remuneration	360,000	0	360,000	304,000	0	304,000
k) Professional Charges	240,000	0	240,000	170,000	0	170,000
l) Advertisement and Publicity	294,000	0	294,000	1,099,609	0	1,099,609
m) Magazines and Journals	0	0	0	0	0	0
n) Others (Specify)	0	0	0	0	0	0
--- Office Expenses	49,272	0	49,272	91,544	0	91,544
--- Consumables	187,987	0	187,987	0	0	0
--- Bank Charges	0	0	0	14,368	0	14,368
--- Inaguration Expenses	643,074	0	643,074	0	0	0
--- Sports	2,777,663	0	2,777,663	333,184	0	333,184
--- Student Health Care (KIMS)	3,828,996	0	3,828,996	2,741,668	0	2,741,668
--- Recruitment Expenses	1,824,397	0	1,824,397	269,121	0	269,121
--- Student Hostel Expenses	26,403,371	0	26,403,371	12,896,431	0	12,896,431
--- Man power hiring & Security Charges	0	0	0	0	0	0
--- Research Seed Money	0	0	0	2,582,204	0	2,582,204
--- Software License Fee	0	0	0	540,000	0	540,000
--- Accounting Charges	0	0	0	66,000	0	66,000
--- Professional Development Allowance	832,806	0	832,806	0	0	0
--- Other Miscellaneous Expenses	474,009	0	474,009	503,900	0	503,900
TOTAL	48,189,273	0	48,189,273	26,217,277	0	26,217,277

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY DESIGN AND MANUFACTURING KURNOOL
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR

SCHEDULE 18- TRANSPORTATION EXPENSES	2022-23			2021-22		
	PLAN	NON PLAN	TOTAL	PLAN	NON PLAN	TOTAL
1. Vehicles (owned by educational institution)						
a) Running Expenses	0	0	0	0	0	0
b) Repairs and Maintenance	0	0	0	0	0	0
c) Insurance Expenses	0	0	0	0	0	0
2. Vehicles taken on Rent/ Lease						
a) Rent/ Lease Expenses	4,819,656	0	4,819,656	4,300,513	0	4,300,513
3. Vehicle (Taxi) hiring expenses	0	0	0	0	0	0
TOTAL	4,819,656	0	4,819,656	4,300,513	0	4,300,513

SCHEDULE 19- REPAIRS AND MAINTENANCE	2022-23			2021-22		
	PLAN	NON PLAN	TOTAL	PLAN	NON PLAN	TOTAL
a) Building	2,035,938	0	2,035,938	63,602	0	63,602
b) Furnitures and Fixtures	1,500	0	1,500	0	0	0
c) Plant and Machinery	184,977	0	184,977	0	0	0
d) Office Equipment	48,235	0	48,235	187,103	0	187,103
e) Computers	85,416	0	85,416	68,646	0	68,646
f) Laboratory & scientific equipment	390,080	0	390,080	59,191	0	59,191
g) Audio Visual Equipment	0	0	0	0	0	0
h) Cleaning Material & Services	130,413	0	130,413	177,907	0	177,907
i) Book binding charges	0	0	0	0	0	0
j) Gardening	0	0	0	0	0	0
k) Estate Maintenance	0	0	0	859,190	0	859,190
l) Others (Specify) - Generator Maintenance & Oil	462,369	0	462,369	0	0	0
TOTAL	3,338,928	0	3,338,928	1,415,639	0	1,415,639

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY DESIGN AND MANUFACTURING KURNOOL
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR

SCHEDULE 20- FINANCE COSTS	2022-23			2021-22		
	PLAN	NON PLAN	TOTAL	PLAN	NON PLAN	TOTAL
a) Bank Charges	88,899	0	88,899	0	0	0
b) Others (Specify) HEFA Interest	0	0	0	315,024	0	315,024
TOTAL	88,899	0	88,899	315,024	0	315,024

SCHEDULE 21- OTHER EXPENSES	2022-23			2021-22		
	PLAN	NON PLAN	TOTAL	PLAN	NON PLAN	TOTAL
a) Provision for Bad and Doubtful Debts/ Advances	0	0	0	0	0	0
b) Irrecoverable Balances Written-off	0	0	0	0	0	0
c) Grants / Subsidies to other Institutions / Organizations	0	0	0	0	0	0
d) Others (Specify) SERB Conusmable Expenses	0	0	0	0	0	0
e) Others (Specify) Meeting Expenses				0	0	0
TOTAL	0	0	0	0	0	0

SCHEDULE 22- PRIOR PERIOD EXPENSES	2022-23			2021-22		
	PLAN	NON PLAN	TOTAL	PLAN	NON PLAN	TOTAL
1. Establishment Expenses	0	0	0	0	0	0
2. Academic Expenses	0	0	0	0	0	0
3. Administrative Expenses	60,000	0	60,000	0	0	0
4. Transportation Expenses	0	0	0	0	0	0
5. Repairs & Maintenance	0	0	0	0	0	0
---- Other Expenses	319,889	0	319,889	0	0	0
---- Prior Period Depreciation	18,556	0	18,556	0	0	0
TOTAL	398,445	0	398,445	0	0	0

**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY DESIGN AND MANUFACTURING KURNOOL
RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 2022-23**

(Amount in Rupees)

RECEIPTS	2022-23	2021-22	PAYMENTS	2022-23	2021-22
I. Opening Balances:			I. Expenses		
Canara Bank -2129	13	13	a) Establishment Expenses	90,393,767	76,977,555
Canara Bank ESCRO - 2132	0	0	b) Academic Expenses	12,237,104	11,129,360
ICICI-5529	10,000	10,000	c) Administrative Expenses	48,189,273	26,217,277
ICICI - 5549	0	0	d) Transportation Expenses	4,819,656	4,300,513
SBI-6501	9,162	8,918	e) Repairs & Maintenance	3,338,928	1,415,639
SBI -7878	18,797,273	37,910,481	f) Other Expenses / Prior Period Expenses	60,000	0
SBI -7844	1,108,878	7,571,237	g) Finance Costs	88,899	315,024
SBI CA -5974	13,515	20,457,897			
	1,347		II. Payments made against Earmarked / Endowment Funds		
SBI Kurnool Corpus 26299		12,934	--- Earmarked Fund	0	0
SBI Padur 1129	113,349	60,847	--- Endowment Fund	6,012,467	0
HDFC - 42350	195,105	0			
SBI CICT - 3908	55,586	0	III. Payments against Sponsored Projects / Schemes	0	0
II. Grants Received			IV. Payments against Sponsored Fellowships / Scholarships	0	0
a) From Govt. of India			V. Investments and Deposits made		
--- Towards Capital Fund	500,000,000	642,786,000	a) Out of Earmarked / Endowments funds	0	0
--- Towards Revenue Exp	69,900,000	103,313,319	b) Out of Own funds	0	0
b) From State Government	0	0	VI. Term Deposits with Scheduled Banks	465,795,600	499,368,322
III. Academic Receipts (As per Annexure)	91,185,829	52,094,361	VII. Expenditure on Fixed Assets and Capital Works - in - Progress		
IV. Receipts against Earmarked / Endowment Fund			a) Fixed Assets		
--- Earmarked Fund - SC / ST Sub Plan	0	0	i) Site Development / Buildings	734,567	0
--- Endowment Fund	0	0	ii) Electrical Installation & Equipment	15,895,557	421,899
V. Receipts against Sponsored Projects / Schemes	0	0	iii) Equipment	5,382,611	2,603,921
a) Atal FDP Programme	0	0	iv) Scientific & Laboratory Equipment	11,768,080	4,437,909
			v) Audio Visual Equipment	410,235	591,704
			vi) Computers & Peripherals	7,986,166	17,617,356
			vii) Furniture, Fixtures & Fittings	10,154,745	3,415,622
			ix) Lib. Books & Scientific Journals	1,850,591	2,698,153
			x) Plant & Machinery	725,022	0
			xi) Vehicles	248,000	0
			xii) SERB Capital Expenses	0	138,650
			b) Intangible Assets		
			i) Computer Software	1,400,844	1,417,500
			b) Capital Work - in - Progress	5,529,199	430,531,290

**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY DESIGN AND MANUFACTURING KURNOOL
RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 2022-23**

(Amount in Rupees)

RECEIPTS	2022-23	2021-22	PAYMENTS	2022-23	2021-22
VI. Receipts against Sponsored Fellowships and Scholarships	0	0	VIII. Other Payments incl statutory payments		
VII. Income on Investments from			---- Payment to CPWD	740,000,000	0
--- Earmarked / Endowment Funds	34,747	0	---- SERB Grant	4,935,446	0
--- Other Investments	0	0	---- CICT - 2021	0	1,374,698
VIII. Interest received on			---- Prepaid Expenses	3,364,541	3,836,722
--- Bank Deposits	18,714,292	9,980,530	IX. Refunds and Grants	0	0
--- Loans and Advances	0	0	X. Deposits and Advances		
--- Savings Bank Account	3,097,839	1,550,825	--- Other Deposits-	0	0
IX. Investment encashed	0	0	--- Advances to Co-ordinator / Dept	5,806,894	1,186,149
X. Term Deposits with Scheduled Banks encashed	728,832,606	212,879,226	--- Sundry Debtors	20,220,180	0
XI. Other Income (including PPI)			--- Additional Consumpton Deposit APSPDCL	1,501,000	0
--- Income from L & B	112,150	0	XI. Other Payments - As per List enclosed		
--- Other Income	39,284,042	8,693,464	--- Statutory Liabilities	16,033,236	21,670,306
XII. Deposits & Advances			--- Outstanding Liabilities	10,368,340	3,005,214
--- Other Deposits	0	0	--- EMD / SD	2,115,797	815,907
--- Advances to Co-ordinator / Dept	5,763,344	666,149	--- Research Project	5,263,081	4,550,424
--- Sundry debtors	20,195,400	0	--- CCMT Fund	0	391,800
--- Interest accrued in Fixed Deposits	3,775,067	0	--- Sundry Creditors	85,321,649	0
XIII. Misc Receipts incl Statutory Receipts			--- IT TDS	100,164	0
--- Statutory Liabilities	15,621,984	21,292,569	--- Interest accrued in Fixed Deposits	730,566	0
--- Outstanding Liabilities / Provisions	14,225,905	8,911,155	--- Salaries (including NPS Payable)	33,436,784	0
--- Prepaid Expenses	3,836,722	1,239,000	--- Tuition Fee Receivable	1,732,795	0
XIV. Any Other Receipts - As per List Encl			XII. Closing Balances		
--- Capital Fund	2,111,069	0	a) Cash in hand		
--- CICT - 2021	0	1,106,322	--- Main Cash Book	0	0
--- SERB Grant	11,187,033	0	b) Bank Balances		
--- Sundry Creditors	85,108,033	0	Canara Bank - 2129	15,263	13
--- Guest House Rent Advance	28,000	0	Canara Bank ESCROW - 2132	0	0
--- EMD / SD	2,526,522	872,264	Canara Bank - 2030	30	10,000
--- Research Project	6,768,973	8,919,330	Canara Bank - 2031	30	0
--- CCMT Fund	0	396,300	ICICI-5529	10,100	0
--- Hostel Deposit	5,948,000	0	SBI - R&D	95,117	0
--- Library Deposit	3,435,000	0	ICICI - 5549	0	0
--- Salaries (including NPS Payable)	33,750,120	0	SBI-6501	9,162	9,162
Total	1,685,746,906	1,140,733,141	SBI -7878	12,830,831	18,797,273
			SBI -7844	0	1,108,878
			SBI CA -5974	1,758,346	13,515
			SBI Kurnool Corpus 26299	10,243	1,347
			SBI Padur 1129	0	113,349
			HDFC 42350	35,250,886	195,104
			HDFC 85898 - Hostel	11,815,113	0
			ICICI PMU	0	0
			SBI CICT 3908	0	55,586
			Total	1,685,746,906	1,140,733,141

ANNEXURE A

Amount In Rupees

ANNEXURE A		Amount In Rupees
I.	Savings Bank Accounts	
	1 Grants From UGC A/c	-
	2 University Receipts A/c	-
	3 Scholarship A/c	-
	4 Academic Fee receipt A/c - HDFC - 42350	35,250,886
	5 Development (Plan) A/c	-
	6 Combine Entrance Exams (CBT) A/c	-
	7 UGC Plan Fellowship A/c	-
	8 Corpus Fund A/c - SBI - 26299	10,243
	9 Sponsored Projects Fund A/c - SBI - CICT - 3908	-
	10 Sponsored Fellowship A/c	-
	11 Endowment & Chair A/c (EMF)	-
	12 UGC JRF Fellowship A/c (EMF)	-
	13 HBA Fund A/c (EMF)	-
	14 Conveyance A/c (EMF)	-
	15 UGC Rajiv Gandhi National Fellowship A/c (EMF)	-
	16 Academic Development Fund A/c (EMF)	-
	17 Deposit A/c	-
	18 Student Fund A/c	-
	19 Student Aid Fund A/c	-
	20 Plan Grants For Specific Schemes	-
	21 Others	
	--- SBI - 6501	9,162
	--- SBI - 7878	12,830,831
	--- SBI - 7844	-
	--- HDFC - 5898	11,815,113
	--- ICICI PMU - 8890	-
II.	Current Account	
	1 Canara Bank - 2129	15,263
	2 Canara Bank Escrow - 2132	-
	3 Canara Bank - 2130	30
	4 Canara Bank - 2131	30
	5 ICICI - 5549	10,100
	6 SBI R&D-2452	95,117
	7 SBI - 5974	1,758,346
	8 SBI - 1129	-
	10 SBI - CICT - 3908	-
III.	Term Deposits With Schedule Bank	
	1 State Bank of India - STDR - Corpus Fund	200,419,174
	2 State Bank of India - STDR	5,269,677
iv	Term Deposits with Non-Schedule Banks	
	1 HDFC Bank Ltd	15,514,587
Total		262,214,295

SCHEDULE : 23

SIGNIFICANT ACCOUNTING POLICIES

1. BASIS FOR PREPARATION OF ACCOUNTS:

The Accounts are prepared under the Historical Cost Convention unless otherwise stated and generally on the accrual method of accounting.

2. REVENUE RECOGNITION

2.1 All revenues and Expenses are accounted on accrual basis including interest received on bank deposits and government grants.

3. FIXED ASSETS AND DEPRECIATION

3.1 Fixed assets are stated at cost of acquisition including inwards freight, duties and taxes and incidental and direct expenses related to acquisition, installation and commissioning.

3.2 During the year, the Institute capitalized an amount of Rs.5.66 crores from the Capital Grant.

3.3 Fixed assets are valued at cost. Depreciation on fixed assets during the year has been provided in the books of accounts on straight line method at the rates prescribed by MHRD.

3.4 During the year, the Institute has advanced an amount of Rs. 74.00 crores to CPWD towards various works undertaken by them and out of the total cumulative advance of Rs.95.92 crores to the end of March-2023, Rs.80.08 Crores were transferred to Capital Work In Progress (CWIP) as the work was executed to that extent as per Form No – 65 issued by CPWD.

4. **STOCKS:** The institute is accounting the purchase of all consumable items like printing & stationery, lab consumables and other store items as expenditure and hence closing stock as at 31st March is taken as NIL.

5. RETIREMENT BENEFITS

Provision towards retirement benefits has not been made.

6. INVESTMENTS: - Nil -

7. **Earmarked / Endowment Funds:** During the year, the Institute has not received any funds towards Earmarked / Endowment Funds.

8. **CORPUS FUND / OTHER FUNDS.** The closing balance of Capital and Corpus fund to the end of March-2023 is Rs.165.23 Crores and Rs.25.86 Crores respectively.

9. GOVERNMENT AND UGC GRANTS

9.1 Government Grants are accounted on realization basis. However, where a sanction for release of grant pertaining to the financial year is received before 31st March and the grant is actually received in the next financial year, the grant is accounted on accrual basis and an equal amount is shown as recoverable from the Grantor.

9.2 To the extent utilized towards capital expenditure, (on accrual basis) government grants are transferred to the Capital Fund.

9.3 Government grants for meeting Revenue Expenditure received during the year are treated as income of the year.

9.4 Unutilized grants (including advances paid out of such grant) are carried forward and exhibited as a liability in the Balance sheet

10. INVESTMENTS OF EARMARKED FUNDS AND INTEREST INCOME ACCRUED ON SUCH INVESTMENTS:

The Institute has made investments separately and interest on such earmarked funds is Rs. 34,747/- earned during the year.

11. **SPONSORED PROJECTS:** During the year, an amount of Rs.179.56 lakhs were received against various research scheme and sponsored projects from various agencies and incurred an amount of Rs.101.99 lakhs towards execution of various research schemes and sponsored projects.

12. INCOME TAX

The income of the Institution is exempt from Income Tax under Section 10(23C) of the Income Tax Act 1961. No provision for tax is therefore made in the accounts.

13. LAND:

Total land of 151.51 cents in Sy No 477 to 480 and 474, 475 and 481 at Dinnedavarapadu(V), Kurnool Mandal and District allotted by Government of Andhra Pradesh vide GOMS No. 454 dt.25.11.201 free of cost.

14. OTHERS:

- a) During the year, the Institute has classified the Corpus Fund under Earmarked / Endowment Fund and shown under Schedule-II – Designated / Earmarked / Endowment Fund.
- b) During the year, refundable Library deposit and Hostel Deposit collected from students amounting to Rs.59,93,000/- pertains to the period from 2019-20 to 2021-22 was shown separately as payable duly transferring the said amount from Corpus Fund.
- c) Receipts and Payments Account was prepared considering total credits and debits in the accounts instead of on cash receipts and payments.
- d) Opening and Closing balances in Deposits accounts were not shown in the Receipts and Payments Account since the current year deposits and maturity was shown separately in Receipts and Payments Account under respective heads prescribed in Format of Financial Statements.
- e) No separate Accounts towards NPS was prepared since payments made against NPS Employer and Employee liability was directly accounted in the Institute Accounts. Further No Separate Accounts were prepared towards GPF since all the employees were covered under NPS only.
- f) Some of the head of accounts were regrouped / reclassified wherever required to comply with the CAG audit remarks.

SCHEDULE- 24: CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS:

ITEMS TO BE COVERED IN THIS SCHEDULE ARE LISTED BELOW

A. CONTINGENT LIABILITIES:

1.	Claim against the Entity not acknowledged as debts	--- Nil ---
2.	Guarantees and Letters of credit outstanding	--- Nil ---
3.	Other items for which the entity is contingently liable	--- Nil ---

B. NOTES ON ACCOUNTS:

1.	Commitments on Capital Account not provided for	This would arise in terms of contracts / arrangements in terms of which amounts would have to be paid for acquisitions / constructions of assets as and when they take place. The amount, net of advances is required to be disclosed -- Nil ---
2.	Educational institutions should host following information in public domain so as to enable all other stakeholders to have a bird's eye view of educational institutions' capacity and capability	
(i)	No of students	727
(ii)	No of teachers	29 regular faculty, 4 adhoc faculty
(iii)	Collection on account of building fund and expenditure thereof	Nil
(iv)	Collection for sports activities and expenditure thereof	Amount Collected : Rs. Nil Expenditure incurred : Rs. Nil
(v)	Collection for co-curricular activities and expenditure thereof	Amount Collected : Rs. Nil Expenditure incurred : Rs. Nil

(vi)	Collection on account of development charges and expenditure thereon	Nil
(vii)	Collection for medical expenses and expenditure thereon	Amount Collected : Rs.Nil/- Expenditure incurred : Rs.38,28,996/-
(viii)	Compliance with statutory dues like EPF and ESI	Complied
(ix)	Salary structure of teachers	Basic salary ranging from Rs 70,900 to 1,52,500

The above information can also be calculated on per student basis.

3. Related Party Disclosures: --- No transactions were taken place during the financial year with related party. --