



INDIAN INSTITUTE OF INFORMATION TECHNOLOGY DESIGN AND MANUFACTURING KURNOOL- 518008

MINUTES OF THE 11TH MEETING OF THE FINANCE COMMITTEE (FC) held at 4.00 PM
on 12th April 2024 IN HYBRID MODE

S No	Name and Designation	Role
1	Prof. D V L N Somayajulu, Director, IIITDM Kurnool	Chairman & Member
2	Shri Priyank Chaturvedi, Director (IIITs), MoE	Member
3	Shri Anil Kumar, Director(Finance), MoE	Member
4	Mr A Chidambaram, Registrar, IIITDM Kancheepuram	Member
5	Mr Sachin S Jagdale, Joint Registrar(Accounts), VNIT, Nagpur	Member
6	Mr Surya Praveen, Assistant Registrar (Accounts), IIITDM Kurnool	Secretary
7	Sri K Gurumurthy, Registrar, IIITDM Kurnool	Special Invitee

At the outset, Chairman, BoG welcomed all the members and permitted the Institute to present the progress of the institute. Director and Registrar presented the status report on the completion of construction activities of the institute, progress of horticulture work, Progress of 5G Use Case laboratory establishment and status on non-teaching posts sanction.

Later, the Members discussed the agenda items and accordingly passed the following item-wise resolutions.

Item No-FC-11(2024)-01	To consider and confirm the minutes of the 10th meeting of the Finance Committee of Indian Institute of Information Technology Design and Manufacturing Kurnool, held at 4.30 PM on 28th Aug 2023 in Hybrid Mode.
	Resolution: Confirmed

Item No-FC-11(2024)-02	To consider the action taken report on the decisions of the 10th meeting of the Finance Committee of Indian Institute of Information Technology Design and Manufacturing Kurnool, held at 4.30 PM on 28th Aug 2023 in Hybrid Mode.
	Resolution Noted

Item No-FC-11(2024)-03	<p>To discuss and approve the revised rules for use of the Corpus fund.</p> <p style="text-align: center;">Resolution: Approved</p>
Item No-FC-11(2024)-04	<p>To discuss and approve to implement the consultancy rules.</p> <p style="text-align: center;">Resolution:</p> <p>Members suggested to present in next FC meeting with the recommendations from Senate and Research Council on this item.</p>
Item No-FC-11(2024)-05	<p>To consider and approve the revised CPDA guidelines for regular teaching staff.</p> <p style="text-align: center;">Resolution:</p> <p>Members of the committee suggested to implement the latest guidelines issued by MoE on CPDA strictly, w.e.f FY 2024-25 onwards.</p>
Item No-FC-11(2024)-06	<p>To consider and approve recommendations of the external committee for sanction of research seed money for the newly joined faculty.</p> <p style="text-align: center;">Resolution:</p> <p>Approved and resolved to book the research seed funding from the internal revenue generated by the institute w.e.f FY 2024-25 onwards.</p>
Item No-FC-11(2024)-07	<p>To discuss and approve HRA guidelines to the research scholars admitted under HTRA or sponsored research projects.</p> <p style="text-align: center;">Resolution:</p> <p>Approved and resolved the following points :</p> <p>(i) HRA will not be allowed for a research scholar who is accommodated in the institute and the prescribed nominal Accommodation charges need to be paid by the scholar.</p> <p>(ii) HRA will be allowed for a married research scholar who resides outside the campus, with the approval of competent authority.</p> <p>(iii) Nominal Charges of Rs 100/- per day collected from the Scholar under any sponsored project, can be shown as expenditure under the Sponsored Project Head and the same may be reimbursed to the scholar as and when the fund is available under the project.</p>
Item No-FC-11(2024)-08	<p>To consider and approve Transport allowance and reimbursement of food charges to the students who performed the journey under project and in some exceptional cases on behalf of institute.</p>

The rates were approved except to the TA rate for Ph.D students, which was revised as per the MoE OM No : 12-2/2019-U1 dtd 31.01.2019. The final approved rates are as follows.

Particulars	B.Tech/M.Tech	Ph.D
To and fro Travel	fare restricted to shortest route by <i>Sleeper Class train</i>	fare restricted to shortest route by <i>2nd AC Train</i>
Accommodation per Day	Rs.450	Rs.450
Food Charges per Day	Rs.300	Rs.300

This provision is permitted for the student to avail once in a financial year only for attending any institute permitted activities (i.e curricular/co-curricular)

Item No-FC-11(2024)-09

To discuss and approve fixing of a monetary limit on the value of the invoice for accepting the invoice without GST in special cases.

Resolution

Not approved. Members Suggested to strictly follow the GST norms applicable from time to time.

Item No-FC-11(2024)-10

To approve the Honorarium to the external experts for the Doctoral Committee Meetings

- a) Rs 2000 for each DC meeting and maximum 3 times in a year
- b) Rs 5000 for Registration/Synopsis/Defence meeting/Project Viva Meetings.
- c) Rs 2000 per hour for handling practical courses by adjunct faculty of any Cadre/Professor of practice.

Resolution
Approved

Item No-FC-11(2024)-11

Ratification Items:

- (i) Ratification of the approval of the revised Fee Structure for the AY

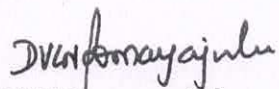
	<p>2024-25.</p> <p>(ii) Adoption and Ratification of the Ministry of External Affairs OM No Q/FD/695/03/2000 dtd 25.09.2024 regarding the DA rates for journey on duty in various countries</p> <p>(iii) Ratification and approval of the enhanced DA from 46% to 50% vide MoF OM No : 1/01/2024-E-II(B) dtd 12.03.2024 which was extended to CFTIs with MoE OM No FNo 54-2/20-TS-I(pt-2) dtd 26.03.2024</p>
	<p style="text-align: center;"><u>Resolution</u></p> <p>Ratified items (i),(ii),(iii).However, Members suggested to include percentage of increase of fee compared to previous year for every year.</p>

Item No-FC-11(2024)-12	<p>Appraisal Items:</p> <p>Progress of construction work and Funds deposited to CPWD as on date in connection with construction works of the campus and its completion.</p> <p>Budget Estimate for the FY 2024-25 sent to MoE by institute.</p> <p>Final SAR received from CAG for the FY 2022-23 and the annual accounts for FY 2022-23 along with the SAR sent to MoE.</p> <p>(d) Appointment of Transaction Advisor under Viability Gap Funding along with the details of works to be taken up under VGF</p>
	<p style="text-align: center;"><u>Resolution</u></p> <p>Noted (a),(b),(c),(d). For item no. (a) , Members of FC suggested to present the information having breakup of sanctions/Actuals and reconciliation of the records with the form 65 issued by CPWD, in the next FC meeting.</p>

At the end, the meeting was concluded with vote of thanks to the Chairman and Members of the Committee.



Mr Surya Praveen
Secretary, FC
IIITDM, Kurnool



DVLN Somayajulu
Chairman, BoG
IIITDM, Kurnool