

**INDIAN INSTITUTE OF INFORMATION  
TECHNOLOGY DESIGN AND MANUFACTURING  
KURNOOL- 518008**

**MINUTES**

**MINUTES OF THE 9<sup>TH</sup> MEETING OF THE FINANCE COMMITTEE (FC) HELD AT  
4.00 PM ON 5th June 2023 IN HYBRID MODE**

SNO	Name	Role
1	Prof. H A Ranganath, Chairman, BoG-IIITDM Kurnool	Chairman
2	Sri Anil Kumar, Director (Finance), MoE (Ex-officio)	Member
3	Sri Priyanka Chaturvedi, Dy Secy(IITs & IIITs), MoE	Member
4	Sri A Chidambaram, Registrar, IIITDM, Kancheepuram	Member
5	Sri Sachin S Jagdale Joint Registrar(Accounts), VNIT, Nagpur	Member
6	Prof D V L N Somayajulu, Director, IIITDM, Kurnool	Member
7	Mr Surya Praveen, Assistant Registrar (Accounts), IIITDM, Kurnool	Secretary
8	Sri K Gurumurthy, Registrar, IIITDM, Kurnool	Special Invitee

At the outset, Chairman, BoG welcomed all the members and permitted the Registrar to present the progress of the institute. Registrar presented a video showing the latest progress of the institute and conveyed that the admin block, Laboratory block (4B), Director Bungalow and Faculty block were occupied and stated that the Institute has a) received best technical Institutions award given by MSME and b) signed first international MoU with University of Agder, Norway in the first week of May 2023.

Later, the Members discussed the agenda items and accordingly passed the following item-wise resolutions.

<b>Item No-FC-09(2023)-01</b>	<b>To consider and confirm the minutes of the 8th meeting of the Finance Committee of Indian Institute of Information Technology Design and Manufacturing Kurnool, held at 4.00 PM on 9th December 2022 through Google Meet.</b>
	<b>Resolution:</b>  Confirmed

<b>Item No-FC-09(2023)-02</b>	<b>To consider the action taken report on the decisions of the 8th meeting of the Finance Committee of Indian Institute of Information Technology Design and Manufacturing Kurnool, held at 4.00 PM on 9th December 2022 through Google Meet.</b>
	<b>Resolution:</b>  Noted



Item No-FC-09(2023)-03	<b>To consider and to approve the Revised Preliminary estimates (RPEs) for establishment of Sports arena in the campus.</b>
	<b>Resolution:</b> Approved within the total budget limit sanctioned by MoE

Item No-FC-09(2023)-04	<b>To consider and to approve the Preliminary estimates (PEs) for providing horticulture</b>
	<b>Resolution:</b> Members suggested to take up this item once additional budget is sanctioned from MoE.

Item No-FC-09(2023)-05	<b>To consider and recommend for approval of Cost Escalation in recurring and non-recurring heads</b>
	<b>Resolution:</b> Approved and suggested to submit the details required by MoE immediately.

Item No-FC-09(2023)-06	<b>To consider and recommend for approval Annual Accounts for FY 2022-23</b>
	<b>Resolution:</b> The draft copy of the accounts is shared to the members. Members suggested to take approval by circulation of e finalized Annual accounts.

Item No-FC-09(2023)-07	<b>To consider and approve implementing the provision of leased accommodation to officials of level 14 and above not exceeding the HRA and rules framed there on.</b>
	<b>Resolution:</b> Advised to temporarily follow the existing provisions and advised to collect opinion of Tax Expert/Chartered Accountant for any tax implications on the Institute and the Official(s).

Item No-FC-09(2023)-08	<b>To consider and recommend for approval of MoU with NREDCAP for implementation of Solar power generation in the Campus</b>
	<b>Resolution:</b> Approved

Item No-FC-09(2023)-09	To consider and recommend for approval the delegation financial powers to Heads of the Departments/Associate Deans/Centre In-charges/FICs/Registrar
	<b>Resolution:</b> Approved

Item No-FC-09(2023)-10	<b>Appraisal Items:</b> <b>(i) Regarding Compliance and Thematic audit of IIITDM Kurnool.</b> <b>(ii) Regarding allocation funds sanctioned for FY 2023-24 and amount received in the 1st Quarter of FY 2023-24.</b> <b>(iii) Funds deposited to CPWD as on date in connection with ongoing construction works of the campus.</b> <b>(iv) Progress of construction works, and funds released to CPWD.</b>
	<b>Resolution</b>  Noted items (i), (ii), (iii) and iv. For item (iii), suggested to maintain information having breakup of sanctions/Actuals and to reconcile the records with the form 65 issued by CPWD.

Item No-FC-09(2023)-11	<b>Any other item with the permission of chair.</b> <b>i) Ratification of implementation of enhanced DA from 38% to 42%.</b> <b>ii) Providing tender for Institute car instead of extension</b> <b>iii) Ratification of implementation of Children Education Allowance for children of regular employees as per GoI rules.</b>
	<b>Resolution</b> Ratified items (i) and (iii) and approved item(ii).

At the end, the meeting was concluded with vote of thanks to the Chairman and Members of the Committee.



**Mr Surya Praveen**  
Secretary, FC  
IIITDM, Kurnool



**Prof. H A Ranganath**  
Chairman, BoG  
IIITDM, Kurnool